

COMPILED FINANCIAL STATEMENTS  
OF  
COLUMBIA COMMUNITY LAND TRUST

APRIL 30, 2021

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BEARD-BOEHMER & ASSOCIATES, PC  
CERTIFIED PUBLIC ACCOUNTANTS  
COLUMBIA, MISSOUR

May 12, 2021

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of April 30, 2021 and 2020 and the related statement of activities for the month and four months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

# Columbia Community Land Trust

## Statement of Financial Position

As of April 30, 2021

	TOTAL	
	AS OF APR 30, 2021	AS OF APR 30, 2020 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Providence Bank	110,956.63	43,550.32
Providence Bank - Ground Lease Fees	11,011.63	6,658.82
<b>Total Bank Accounts</b>	<b>\$121,968.26</b>	<b>\$50,209.14</b>
Accounts Receivable		
Accounts Receivable (A/R)	320.00	300.00
<b>Total Accounts Receivable</b>	<b>\$320.00</b>	<b>\$300.00</b>
Other Current Assets		
Undeposited Funds	40.00	
<b>Total Other Current Assets</b>	<b>\$40.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$122,328.26</b>	<b>\$50,509.14</b>
Fixed Assets		
Land Purchases	264,997.58	164,747.58
<b>Total Fixed Assets</b>	<b>\$264,997.58</b>	<b>\$164,747.58</b>
Other Assets		
Construction in Process	416,506.04	0.00
<b>Total Other Assets</b>	<b>\$416,506.04</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$803,831.88</b>	<b>\$215,256.72</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	-1.75	932.00
<b>Total Accounts Payable</b>	<b>\$ -1.75</b>	<b>\$932.00</b>
<b>Total Current Liabilities</b>	<b>\$ -1.75</b>	<b>\$932.00</b>
Long-Term Liabilities		
Notes Payable - Providence Bank	0.00	0.00
NP - Providence 82067	31,636.48	
NP - Providence 82068	46,265.67	
NP - Providence 82069	34,172.01	
NP - Providence 82070	47,179.90	
NP - Providence 82071	25,402.30	
<b>Total Notes Payable - Providence Bank</b>	<b>184,656.36</b>	<b>0.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$184,656.36</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$184,654.61</b>	<b>\$932.00</b>
Equity		
Net Assets	430,228.55	241,581.24
Net Revenue	188,948.72	-27,256.52
<b>Total Equity</b>	<b>\$619,177.27</b>	<b>\$214,324.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$803,831.88</b>	<b>\$215,256.72</b>

**Note**

See Accountants' Compilation Report

# Columbia Community Land Trust

## Statement of Activities

January - April, 2021

	TOTAL		
	JAN - APR, 2021	JAN - APR, 2021 (YTD)	JAN - APR, 2020 (PY YTD)
Revenue			
Discounts/Refunds Given	336.00	336.00	
Donations	1,669.05	1,669.05	21,262.35
Donations - InKind	18,194.32	18,194.32	18,194.32
Government Grants	189,914.51	189,914.51	
Ground Lease Fees	1,520.00	1,520.00	1,560.00
Home sales proceeds			135,000.00
Services	339.55	339.55	2,868.23
<b>Total Revenue</b>	<b>\$211,973.43</b>	<b>\$211,973.43</b>	<b>\$178,884.90</b>
Cost of Goods Sold			
Cost of Homes Sold	55.86	55.86	147,852.00
Lease Subsidy			27,000.00
Settlement and Commission Charges			7,421.20
<b>Total Cost of Goods Sold</b>	<b>\$55.86</b>	<b>\$55.86</b>	<b>\$182,273.20</b>
<b>GROSS PROFIT</b>	<b>\$211,917.57</b>	<b>\$211,917.57</b>	<b>\$ -3,388.30</b>
Expenditures			
Advertising & Marketing	349.95	349.95	1,754.22
Bank Charges & Fees			282.18
Insurance	96.00	96.00	800.00
Interest Expense	97.41	97.41	320.00
Membership Dues & subscriptions	400.00	400.00	400.00
Office Supplies & Software	7.00	7.00	
Professional Services			
Accounting fees	620.00	620.00	455.00
Legal Fees	874.00	874.00	1,182.50
Professional Fees	425.00	425.00	
<b>Total Professional Services</b>	<b>1,919.00</b>	<b>1,919.00</b>	<b>1,637.50</b>
QuickBooks Payments Fees	24.37	24.37	
Repairs & Maintenance	1,950.00	1,950.00	480.00
Salaries - Inkind	18,194.32	18,194.32	18,194.32
<b>Total Expenditures</b>	<b>\$23,038.05</b>	<b>\$23,038.05</b>	<b>\$23,868.22</b>
<b>NET OPERATING REVENUE</b>	<b>\$188,879.52</b>	<b>\$188,879.52</b>	<b>\$ -27,256.52</b>
Other Revenue			
Other Investment Revenue	69.20	69.20	
<b>Total Other Revenue</b>	<b>\$69.20</b>	<b>\$69.20</b>	<b>\$0.00</b>
<b>NET OTHER REVENUE</b>	<b>\$69.20</b>	<b>\$69.20</b>	<b>\$0.00</b>
<b>NET REVENUE</b>	<b>\$188,948.72</b>	<b>\$188,948.72</b>	<b>\$ -27,256.52</b>

**Note**

See Accountants' Compilation Report