



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: July 15, 2024

Re: Setting Public Hearings for the Fiscal Year 2025 Annual Budget

## Executive Summary

Setting the public hearings for the for the Fiscal Year 2025 budget.

## Discussion

Public hearings for the Fiscal Year 2025 (FY25) Annual Budget will be held on Monday, August 5<sup>th</sup>, Monday, August 19<sup>th</sup> and Tuesday, September 3<sup>rd</sup> of 2024 to allow several opportunities for public input on the many items covered by the budget process.

The FY 2025 annual budget being proposed by the City Manager will be submitted to the City Council, and public, for inspection on July 29<sup>th</sup>, seven (7) days prior to the public hearing.

Following the public hearings, any final adjustments by the Council will be made prior to the passage of the budget on September 16, 2024.

## Fiscal Impact

Short-Term Impact: Approval of the budget provides the authorization for the FY25 expenditures for the City of Columbia.

Long-Term Impact: None

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Safe Community, Tertiary Impact: Inclusive and Equitable Community

### Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Economic Development, Tertiary Impact: Livable & Sustainable Communities

## Legislative History

Date	Action
07/17/2023	R102-23 Setting public hearings: FY 2024 Annual Budget for the City of Columbia. <a href="#">R103-23</a>

## Suggested Council Action

Approve the public hearings for the fiscal year 2025 budget.