



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: June 21, 2022

Re: IGM Technology Corp. Contract for Financial Report Builder

Executive Summary

A resolution authorizing the City Manager to sign a contract for a financial report builder with IGM Technology.

Discussion

The City of Columbia Finance department is looking to move away from building the ACFR and FMIS reports on excel sheets and into an interactive cloud based report building solution. This will allow finance to more easily produce, edit, and maintain these financial reports and get away from a manual antiquated process of producing these reports. Finance put out an RFP for a report building solution and IGM Technology report builder Gravity was determined to be the best fit for the City's needs.

Fiscal Impact

Short-Term Impact: \$24,000 for year one, \$25,200 for year two

Long-Term Impact: \$26,460 - \$29,172 for years three through five.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
	Not applicable

Suggested Council Action

It is the recommendation of City Staff that council approves the resolution.