



## City of Columbia Cash Balance as of 12-31-2025

**Operating Cash** saw a quarter to date (QTD) decrease of 21%, and a year to date (YTD) increase of 6%.

The General Fund had a QTD decrease of 20% and a YTD increase of 19%. It is common to see a QTD decrease in the general fund for the 1<sup>st</sup> quarter of a fiscal year due to major revenues like property tax and business license revenue not being due until later quarters. However, this decrease is larger than previous years. Because of this the Finance Department will continue to monitor cash levels, revenues, and expenses closely this fiscal year in determining forecasting for FY26 and recommendations for the FY27 budget. The YTD increase of 19% for the General Fund was largely due to the settlement with CenturyLink.

The QTD decrease (27%) and YTD decrease (5%) from Utilities is typical for this quarter as a large amount of operating cash is transfer to capital projects. The transfer amount was larger than last year resulting in the YTD decrease.

Parks & Rec are currently at zero operating cash. Finance is attempting to keep operating cash levels for Parks & Rec low since they are being subsidized by the General Fund. Finance will continue to monitor this to determine if additional subsidies are needed.

**Restricted Cash** saw a QTD increase of 6%. This was largely due to the building back up of debt obligations after the large annual payout that occurs in the fourth quarter of each fiscal year. ARPA funds continue to decrease as the City continues to spend down its ARPA money.

**Capital Project Cash** increased QDT by 3%. This is an annual increase as the largest transfers to capital projects occur in the first quarter of each fiscal year.