

Sources and Uses of Funds CMCA @ Cullimore Cottages. - Form X

Development Sources of Funds		
Total Sources		% of costs
City CHDO	\$ 80,863.00	36.61%
CMCA Financing	\$ 106,000.00	47.99%
Additional request	\$ 34,005.00	15.40%
Total	\$ 220,868.00	100%

Development Uses of Funds		
	Proposed	Revised
Acquisition & General Requirements		
Lot/Land	\$ -	\$ -
Permits	\$ 600.00	\$ 600.00
Labor	\$ -	\$ -
Surveys/Appraisals	\$ 500.00	\$ 500.00
Temporary Facilities/Utilities	\$ -	\$ -
Equipment Rental	\$ 500.00	\$ 500.00
Insurance	\$ 1,000.00	\$ 1,000.00
Plans/Architect	\$ -	\$ -
Interest/Bank Fees	\$ 1,000.00	\$ -
Realtor Fees	\$ 6,000.00	\$ 4,000.00
Advertising & Sales	\$ -	\$ -
Legal Fees	\$ -	\$ -
Developer Fees	\$ 16,160.00	\$ 16,160.00
Other Fees: Disbursement fee	\$ 1,600.00	\$ 1,600.00
Maint/ Clean-up	\$ 1,000.00	\$ 1,000.00
Total Acq/General Req.	\$ 28,360.00	\$ 25,360.00
Sitework		
Site Preparation		
Earthwork/Excavation	\$ 2,500.00	\$ 1,500.00
Sewer		
Utilities Installation	\$ 1,360.00	\$ 1,360.00
Landscaping	\$ 2,700.00	\$ 2,700.00
Total Sitework	\$ 6,560.00	\$ 5,560.00
Concrete		
Reinforcement		
Rock	\$ 1,700.00	\$ 1,700.00
Footings/Foundations		
Flatwork	\$ 21,250.00	\$ 22,675.00
Total Concrete	\$ 22,950.00	\$ 24,375.00
Carpentry/millwork		
Rough Carpentry	\$ 20,000.00	\$ 44,500.00
Trusses/Pre-Fabs	\$ 7,376.00	\$ 8,600.00
Finish Carpentry	\$ 2,500.00	\$ 3,500.00
Total Wood	\$ 29,876.00	\$ 56,600.00

	Proposed	Revised
Thermal & Moisture		
Insulation	\$ 2,500.00	\$ 3,150.00
Shingles/Roofing	\$ 4,000.00	\$ 4,800.00
Gutters	\$ 1,000.00	\$ 1,100.00
Siding	\$ 13,000.00	\$ 15,700.00
Soffit/Fascia		
Total Thermal/Moisture	\$ 20,500.00	\$ 24,750.00
Doors and Windows		
Exterior Entrance Doors	\$ 1,500.00	\$ 1,500.00
Interior Pre-Hung Doors	\$ 4,100.00	\$ 4,800.00
Patio Doors		
Garage Door(s)	\$ 1,300.00	\$ 1,150.00
Windows	\$ 1,800.00	\$ 2,400.00
Hardware	\$ 400.00	\$ 400.00
Total Doors and Windows	\$ 9,100.00	\$ 10,250.00
Finishes		
Drywall	\$ 7,200.00	\$ 7,600.00
Vinyl	\$ 900.00	\$ 900.00
Tile		
Carpet		
Painting Interior	\$ 3,700.00	\$ 4,000.00
Painting Exterior	\$ -	
Total Finishes	\$ 11,800.00	\$ 12,500.00
Equipment		
Appliance kitchen	\$ 2,000.00	\$ 2,000.00
Appliance laundry	\$ 1,000.00	\$ 1,000.00
Total Equipment	\$ 3,000.00	\$ 3,000.00
Furnishings		
Cabinets	\$ 4,900.00	\$ 4,500.00
Countertops	\$ 1,000.00	\$ 1,000.00
Sinks	\$ 270.00	\$ 270.00
Mirrors	\$ 220.00	\$ 220.00
Total Furnishings	\$ 6,390.00	\$ 5,990.00
Mechanical		
Plumbing	\$ 8,500.00	\$ 9,400.00
HVAC	\$ 8,200.00	\$ 9,100.00
ERV		
Other - SOLAR PANELS	\$ 11,500.00	\$ 11,500.00
Total Mechanical	\$ 28,200.00	\$ 30,000.00
Electrical		
Service & Distribution	\$ 5,700.00	\$ 7,125.00
Lighting	\$ 700.00	\$ 700.00
Communications	\$ 500.00	\$ 500.00
Fixtures		
Total Electrical	\$ 6,900.00	\$ 8,325.00
Builder Fee (15% max)	\$ 13,227.00	\$ 14,158.00
Total Development Costs	\$ 186,863.00	\$ 220,868.00