



Department Source: City Utilities

To: City Council

From: City Manager & Staff

Council Meeting Date: August 15, 2022

Re: Acceptance of MoDOT Freight Enhancement Funds (FRE) for the COLT tie and rail replacement

Executive Summary

Staff has prepared for Council consideration a resolution allowing acceptance of MoDOT 2023 Freight Enhancement Funds in the amount up to \$328,260 for tie and rail replacement on a half-mile section of the COLT railroad that is currently in use.

Discussion

The City of Columbia Railroad (COLT) applied for and was awarded funds from the MoDOT Freight Enhancement Funds (FRE) and will be reimbursed 53.7% of the cost up to \$328,260 for this project. The City will contribute a local match of \$283,024 as a condition of the grant. The local match will come from funding available in four annual Railroad maintenance projects. With the acceptance of this grant, COLT plans to replace one half mile of ties and track from mile marker 136.37 to 136.87. This project has to be completed by June 15, 2023.

Fiscal Impact

Short-Term Impact: \$283,024 local match from annual Railroad maintenance projects

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
None	

Suggested Council Action

Approval of the resolution.