



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: April 19, 2021

Re: Authorizing the City Manager to execute an agreement with Mid-Missouri Regional Planning Commission for funding for the entrepreneurship program coordinator position

Executive Summary

Staff has prepared for Council consideration an agreement with Mid-Missouri Regional Planning Commission for a cost share position to develop and implement a program for local entrepreneurs that connects them with available resources and opportunities.

Discussion

The proposed agreement would allow for Mid-Missouri Regional Planning Commission to provide \$40,000 toward the salary and benefits of the Entrepreneurship Program Coordinator position (through two invoiced cycles, ending on June 30, 2022). The City agrees to use the funds to support the position and assure that Regional Economic Development Inc. continues to staff the position for the purpose of providing expertise to help businesses at every stage of development, and to focus on recruitment efforts throughout the Mid-Missouri region. The City will also devote at least an equal amount to support the position.

The City of Columbia, Regional Economic Development Inc., and Mid-Missouri Regional Planning Commission recognize the importance of partnering to enhance the economic vitality and resiliency of the region, provide a roster of experienced business coaches to assist entrepreneurs, and increase the number of quality jobs in Columbia and the surrounding counties. This Entrepreneurship Program Coordinator will be positioned as a central and primary focal point for small business interests in the region.

Fiscal Impact

Short-Term Impact: Approximately \$40,000 reimbursement to the City of Columbia, in two invoiced cycles, ending on June 30, 2022.

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Economy, Secondary Impact: Social Equity, Tertiary Impact: Operational Excellence

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable & Sustainable Communities, Tertiary Impact: Inter-Governmental Cooperation



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Legislative History

Date	Action
08/08/2017	023266 - Authorizing an agreement with The Curators of the University of Missouri, on behalf of its Missouri Small Business & Technology Development Center, to provide salary and benefits funding of an entrepreneurship program coordinator position.

Suggested Council Action

Authorize the City Manager to execute an agreement with Mid-Missouri Regional Planning Commission for funding for the entrepreneurship program coordinator position.