



Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: October 5, 2020

Re: Authorizing a CDBG-CV Funding Agreement for the Voluntary Action Center for Rent and Mortgage Assistance

Executive Summary

Council approval of this resolution will authorize the City Manager to execute a CDBG-CV agreement for rent and mortgage assistance through the Voluntary Action Center. Funding for rent and mortgage assistance was allocated for the Voluntary Action Center as an amendment to the FY 2019 Annual Action Plan and is funded with CDBG funds authorized through the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on March 27, 2020 (CDBG-CV). The U.S. Department of Housing and Urban Development's (HUD) required plans for CDBG-CV funds to be incorporated into the City's FY 2019 Annual Action Plan as amendment. HUD has approved the City's plans for the use of CDBG-CV funding.

Discussion

The attached agreement authorizes \$270,000 in CDBG-CV funds for rent and mortgage assistance provided through the Voluntary Action Center. Rent and mortgage assistance provided through the Voluntary Action Center will be for shorter term needs and emergency assistance. HUD regulations allow for assistance of up to 6 months for rent and mortgage assistance provided through CDBG-CV.

Fiscal Impact

Short-Term Impact: Expenditure of \$270,000 in previously appropriated funds.

Long-Term Impact: None.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Economy

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable & Sustainable Communities

Legislative History

Date	Action
June 19, 2020	Council adopted an amendment to the FY 2019 Annual Action Plan incorporating CDBG-CV funding allocations

Suggested Council Action

Approve the resolution authorizing the attached funding agreement.