

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 271-23

AN ORDINANCE

establishing the Central Missouri Air Service Fund for purposes of future air service enhancements; authorizing the City Manager to enter into participation agreements with public and private entities contributing to the Central Missouri Air Service Fund; allowing acceptance of payments for deposit into the established fund; and fixing the time when this ordinance shall become effective.

SECTION 1. The establishment of the Central Missouri Air Service Fund for the purpose of accepting payments from community partners willing to provide financial support for future air service enhancements at Columbia Regional Airport is hereby authorized.

SECTION 2. The City Manager is authorized to execute participation agreements with public and private entities contributing to the Central Missouri Air Service Fund. The form and content of any such participation agreement shall be substantially in the form attached hereto as "Exhibit A" and made a part hereof as fully as if set forth herein.

SECTION 3. The Director of Finance is hereby authorized to accept payments from community partners for deposit into the Central Missouri Air Service Fund. Such funds shall be utilized and administered as set forth in the participation agreements, including the authority to return any unexpended payments to a community partner at the expiration of the term of a participation agreement.

SECTION 4. This ordinance shall be in full force and effect from and after its passage. Any actions taken by city staff prior to the effective date of this ordinance are hereby approved and ratified.

PASSED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor