Introduced by _____ Council Bill No. R 158-24

A RESOLUTION

expressing support for the construction of a housing development to be known as Spartan Pointe II to be located on the southeast corner of Battle Avenue and Spartan Drive and TerraVest Development Corp.'s associated application to the Missouri Housing Development Commission for low-income housing tax credits.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing that is accessible, energy efficient, healthy, safe and well-maintained be made available to the residents of the City of Columbia; and

WHEREAS, TerraVest Development Corp. will submit to the Missouri Housing Development Commission an application for consideration of award of low-income housing tax credits necessary to finance the construction of a housing development to be known as Spartan Pointe II to be located on the southeast corner of Battle Avenue and Spartan Drive.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia hereby supports the application made by TerraVest Development Corp. to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for construction of forty-eight (48) apartment housing units for income-qualified families to be known as Spartan Pointe II and located on the southeast corner of Battle Avenue and Spartan Drive.

ADOPTED this _____ day of _____, 2024.

ATTEST:

_____ _____

City Clerk Mayor and Presiding Officer

APPROVED AS TO FORM:

_____

City Counselor