



Department Source: Finance  
To: City Council  
From: City Manager & Staff  
Council Meeting Date: May 17, 2021  
Re: Monthly Finance Report to the City Council

Executive Summary

The Finance Department respectfully submits this report to update Council and augment your review of the financial information provided.

Discussion

**Financial Repot**

Attached you will find the quarterly report and quarterly cash balance report. Cash City-Wide increased by 2%. With operating cash increasing by 7%, restricted cash increasing by 4%, and capital projects decreasing by 4%. The increase in operating cash was largely the resulted of CARES grants. The decrease of capital project cash was largely due to the normal yearly start of capital projects, and the purchase of buses. The increase in restricted cash is largely attributed to CARES grants supplementing Airport and Transit instead of Transportation Sales Tax.

Fiscal Impact

Short-Term Impact: N/A  
Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Operational Excellence, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
4/19/2021	REP29-21 Monthly Finance Report

Suggested Council Action

Review memo and financial reports provided.