

Introduced by: _____

First Reading: _____ Second Reading: _____

Ordinance Number: _____ Council Bill Number: _____ B 219-26

AN ORDINANCE

amending Ordinance No. 025429 by adopting a revised Power Cost Adjustment Procedure associated with metered electric service; and fixing the time when this ordinance shall become effective.

WHEREAS, on June 20, 2023, the City Council passed Ordinance No. 025370 (B130-23) to amend Chapter 27 of the City Code as it relates to electric rates; and

WHEREAS, such ordinance amended Section 27-118 of the City Code to provide that the City Council may adopt a Power Cost Adjustment (PCA) procedure for implementation by the Director of the City Utilities Department; and

WHEREAS, the purpose of the procedure is to calculate the monthly PCA that is applied to each kilowatt-hour (kWh) of energy sold by the electric utility; and

WHEREAS, on August 21, 2023, the City Council passed Ordinance No. 025429 (B190-23) adopting a Power Cost Adjustment Procedure associated with metered electric service, effective October 1, 2023; and

WHEREAS, the City Council finds it is in the best interest of the City to amend Ordinance No. 025429 in order to revise the Power Cost Adjustment Procedure.

Now, therefore, be it ordained by the Council of the City of Columbia, Missouri, as follows:

SECTION 1. Ordinance No. 025429 is hereby amended by revising the Power Cost Adjustment Procedure adopted therein by replacing it with a newly revised Power Cost Adjustment Procedure. The form and content of the revised Power Cost Adjustment Procedure shall be substantially as set forth in "Exhibit A" attached hereto and made a part hereof.

SECTION 2. This ordinance shall be in full force and effect from and after October 1, 2026.

PASSED: _____

Mayor and Presiding Officer

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Counselor