

Introduced by Buffaloe Council Bill No. R 166-24

A RESOLUTION

reaffirming support for the Blind Boone Apartment project on the west side of Providence Road between Park Avenue and Switzler Street and the associated application of Columbia Housing Authority to the Missouri Housing Development Commission for low-income housing tax credits; expressing intent to allocate \$350,000.00 in American Rescue Plan Act funds to such project.

WHEREAS, on September 3, 2024, the City Council adopted R157-24 expressing support for the Blind Boone Apartment project located on the west side of Providence Road between Park Avenue and Switzler Street and the associated application of Columbia Housing Authority to the Missouri Housing Development Commission for low-income housing tax credits; and

WHEREAS, in addition to support for partial funding for the Project through low-income housing tax credits, the Housing Authority has submitted a request for an allocation of \$350,000.00 in American Rescue Plan Act ("ARPA") funds from the City; and

WHEREAS, making investments in affordable housing within the City has been determined to be a high priority for use of ARPA funds received by the City; and

WHEREAS, to ensure the Housing Authority is capable of exhibiting in its application to the MHDC for the low-income housing tax credits that it has sufficient dedicated resources for development of the Project, the City Council desires to express its intent to allocate \$350,000.00 in ARPA funds from the City to the Project.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia hereby reaffirms its support for the application made by the Housing Authority of the City of Columbia to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for replacement of legacy public housing units located on Providence Road between Park Avenue and Switzler Street with 27 new housing units to be known as the Blind Boone Apartments.

SECTION 2. The City Council hereby expresses its intent to allocate \$350,000.00 in American Rescue Plan Act funds to the Housing Authority's Blind Boone Apartments project, contingent upon the ability of the Housing Authority to demonstrate it has secured adequate funding from the Missouri Housing Development Commission and/or other available sources to construct the Project.

ADOPTED this 16th day of September, 2024.

ATTEST:




City Clerk



Mayor and Presiding Officer

APPROVED AS TO FORM:



City Counselor