



The Loop Board

Michele Batye
Chair
Flooring America

Karen Geotz
Dive Bar

Sara Huaco
Carlito's Cabo

Ryan Euliss
Boone Electric

Suzi McGarvey
MACC

Jay Rader
Bus Loop 70 Properties

October 23, 2023

Sheela Amin
City Clerk, City of Columbia
701 E. Broadway
Columbia, MO 65201

Ms. Amin:

Please accept the following from the Business Loop Community Improvement District in compliance with the reporting requirements for Community Improvement District.

Enclosed is a copy of our year-end financials (Sept. 30, 2023) that outline all expenditures and revenues, all written resolutions, and an annual report including major services provided.

If you have any questions or need any further information, please feel free to contact me at (573) 443-5667 or at carrie@theloopcomo.com. Thank you for your help.

Sincerely,

A handwritten signature in black ink that reads "Carrie Gartner". The signature is written in a cursive, flowing style.

Carrie Gartner, PhD, LPM
Executive Director
Business Loop Community Improvement District

The Loop

Annual Report 2023



Our Goals

- Create an attractive and authentic multimodal corridor.
 - Attract and retain dynamic and innovative businesses, employees, makers, and investors.
 - Design a street that is safe, vibrant, healthy, and welcoming to all.
 - Communicate the importance of the area to Columbia.
-

Who We Are

Michele Batye | Flooring America

Karen Geotz | Dive Bar

Sara Huaco | Carlito's Cabo

Ryan Euliss | Boone Electric Cooperative

Suzi McGarvey | MACC

Jay Rader | Business Loop 70 Properties

James Roark-Gruender | Passions

Carrie Gartner | Executive Director

Rae Adams | Event Coordinator

Trish Sieckmann | Kitchen Manager

The Loop CID Board is appointed by the mayor and approved by the Columbia City Council.



We're a collection of doers.
We learn, we fix, we build.

The Loop was designed for DIYers, builders, makers, hobbyists, and anyone else interested in getting the job done right.

We've got a great collection of lunch joints, fix-it shops, small manufacturers, and some of the best Saturday morning retail in town.

Now we're starting to fix up
The Loop—all with the same
get-it-done attitude we're known for.

The CoMo Cooks Shared Kitchen is now home to 30 small businesses—food trucks, caterers, bakers, and even regional farmers processing crops and creating value-added products.



Make

Columbia's Maker's Row

Four years ago we gathered local makers, artisans, and chefs to learn how to expand our view of "retail" and support Columbia's hidden economy of diverse creators. We knew that small-scale manufacturing and small-batch production could bring innovation, creativity, and economic vitality to a long-neglected area like the Business Loop—and in a way in keeping with the character of the street and the existing businesses.

Since 2019, we've worked to identify and support these up-and-coming makers with expert mentoring, educational workshops, and marketing assistance. We also spoke with hard-working local makers, small-batch producers, and artisans who couldn't expand their businesses because space and equipment were outside their budget.

Shared spaces are a proven way to help start-ups and increase inclusion by creating pathways for those left out of the traditional funding process—often women, minorities, and recent immigrants. These spaces reduce obstacles to starting or expanding a business by charging reasonable membership fees for shared equipment and joint spaces.

We now have three shared spaces on the Business Loop to help these local makers grow into small manufacturers—CoMo Cooks Shared Kitchen, MACCLab Makerspace, and Vidwest Studios.

The Loop is now the undisputed Maker's Row of Columbia—so gather your tools, your supplies, and your dreams and come join us.

CoMo Cooks Shared Kitchen

We completed construction on our permanent kitchen and we're now up and running with 30 small businesses ranging from caterers to food trucks. Businesses are participating in Loop events, hosting weekend pop-ups in the Loop storefront, and offering catering services to people all across Columbia.

The Packing House

Our crop production facility is also open, funded with grants from the City of Columbia and the MO Department of Agriculture. This space will help farmers from across the region transform their crops into value-added products, freezing and packaging fruits and vegetables for retail and wholesale distribution.

Minority Scholarships

As part of the City of Columbia's grant, both the MACCLab Makerspace and CoMo Cooks are able to offer minority scholarships to those who have been historically impacted by racial, social, and economic inequality. We recently awarded two scholarships--one to a baker and another to a chef specializing in Kenyan food.

Business Support

We also offered regular support for local makers, kitchen clients, and Loop businesses in the form of Maker Markets, pop-up opportunities, Maker Workshops, how-to videos, website listings, social media promotions, and referrals.

Shared Spaces

Small startups can't always afford a stand alone location so we turned to shared spaces as a way to foster new businesses on the street. CoMo Cooks, the MACCLab Makerspace, and Vidwest Studios all provide affordable and inclusive space combined with expert mentoring. As businesses outgrow these shared spaces, we can help them find their own shop right here on The Loop.

The Loop is built on businesses that focus on home improvement and DIY projects—flooring, paint, tools, auto parts, gardening supplies, and home decor.



Work



\$14,826,888

Commercial Valuations



\$604,448

Utility Valuations



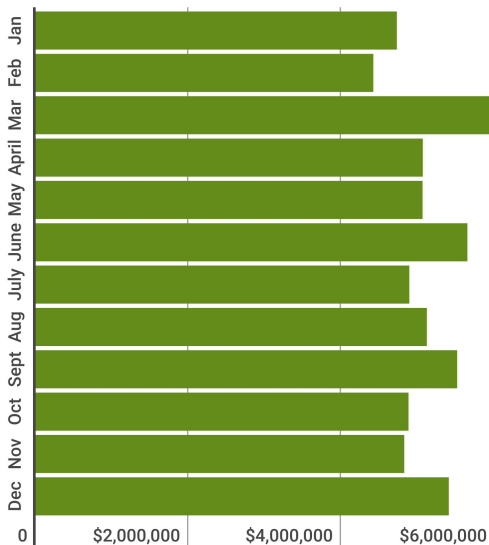
\$36,537

Residential Valuations



5%

Increase over previous year



Monthly Sales (Non-Auto)

INSIGHTS

- The Loop CID generated over \$1.23 million in sales tax revenue for the City of Columbia in 2022.
 - Property assessments increased by 5%, fueled in part by new construction projects. We anticipate future valuations dropping if additional non-assessed organizations purchase properties on the corridor.
 - Sales have dropped back down to pre-pandemic levels as people shift away from spending on the home to spending on travel and the like. We also saw a key retail location replaced by social services, further impacting sales on the street. Overall though, Loop businesses remain strong.
 - A good portion of our sales are tied to home improvement—new construction or remodeling—so we are watching the housing market carefully.
 - The Loop continues to be an attractive and affordable location for new businesses. As a result, our vacancy rate averages around 3%. This lack of available space highlights the need for shared spaces to accommodate new business start-ups.
 - Our CoMo Cooks Shared Kitchen has brought 30 new businesses to The Loop, and both the MACCLab Makerspace and Vidwest Studios serve as incubators as well. Combined with seasonal Maker Markets, this will help us increase the number of businesses on the street even without a large inventory of available brick and mortar buildings.
 - Our goal is to integrate these non-traditional options into the street's existing retail culture to expand Columbia's shopping options and the Loop's place in the local economy.
-

Hands down, The Loop has the best lunches in town—tacos, burgers, shawarma, barbecue, po'boys, and fried catfish. Best of all, you can come in your work boots.



Play



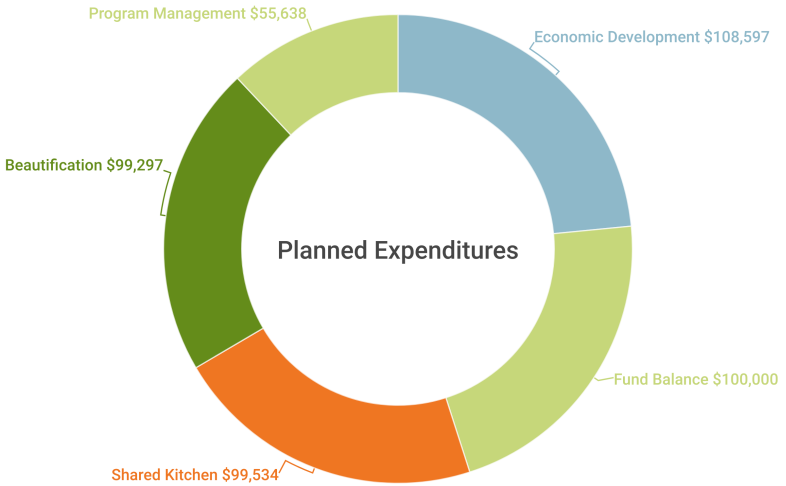
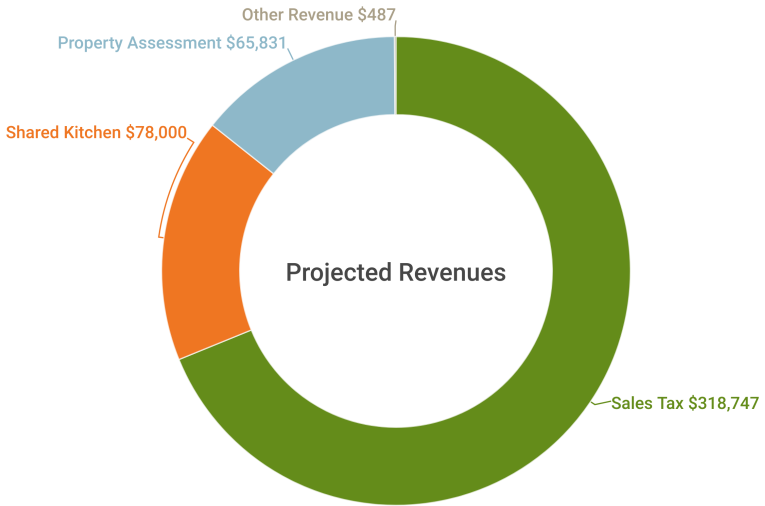
Achievements

- Landscaped the Pop-Up Park and the Bike Repair Station with flowers and herbs—with "help" from lots of small children.
- Hosted numerous events on the street including Sunday Fundays and Fourth Friday Food Truck Rallies at the Pop-Up Park, our biannual Maker Market, monthly educational workshops, and more. The park is also available for family events, concerts, and even movies.
- Recruited local artists to design new street banners.
- Strengthened the partnership between the CID and the City with the ultimate goal of securing federal funds to improve infrastructure and attractiveness along the corridor.
- Continued advertising and promotions to highlight the businesses on The Loop.
- Awarded two new scholarships for the CoMo Cooks Kitchen as a way to assist those who have been historically impacted by racial, social, and economic inequality.
- Was awarded a grant from the MO Department of Agriculture to create The Packing House, a space where regional farmers can come to process crops using our blast freezer, dehydrator, garlic peeler, salad spinner, bag sealers, and other equipment.
- Completed the construction of the CoMo Cooks Shared Kitchen and the street-facing office. Now we're more visible and more accessible to folks on the street.

Funded in part by grants, the CoMo Cooks Shared Kitchen is now generating revenue for the CID. An added advantage is that the new storefront office doubles as pop-up space.



FY24 Budget



FY24 Projected Revenues

| | |
|----------------------|-----------|
| Sales Tax | \$318,747 |
| Shared Kitchen | \$78,000 |
| Property Assessments | \$65,831 |
| Other Revenues | \$487 |

\$463,065

FY24 Planned Expenditures

| | |
|----------------------|------------|
| Economic Development | \$108,597 |
| Shared Kitchen | \$99,534 |
| Beautification | \$99,297 |
| Program Management | \$55,637 |
| (Fund Balance | \$100,000) |

\$363,065



14 Business Loop East
Columbia, MO 65203
(573) 443- LOOP

TheLoopCoMo.com | CreateCoMo.com | CoMoCooks.com

BUSINESS LOOP CID

FINANCIAL STATEMENTS

ONE MONTH AND TWELVE MONTHS ENDED
SEPTEMBER 30, 2023



ACCOUNTANT'S COMPILATION REPORT



To the Board of Directors
Business Loop CID
Columbia, Missouri

Professional Corporation
Certified Public Accountants

20 South Fifth Street
Columbia, MO 65201
(573) 449-1599
Fax: (573) 443-8603

www.gkccpas.com

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Business Loop CID as of and for the twelve months ended September 30, 2023, which comprise the governmental fund balances sheet/statement of net position-modified cash basis, and the related governmental fund revenues, expenditures, and changes in fund balances/statement of activities-modified cash basis, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has selected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Business Loop CID's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I-V is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Business Loop CID.

Gerding, Korte & Chitwood

Gerding, Korte & Chitwood, PC, CPA's
Columbia, Missouri
October 06, 2023

PARTNERS

Joseph E. Chitwood
Travis W. Hundley
Jeffrey A. Chitwood
Amy L. Watson
Benjamin E. Carrier

PARTNERS EMERITI

Robert A. Gerding
Fred W. Korte, Jr.

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
September 30, 2023**

| | General Fund | Special Revenue Fund | | Adjustments | Statement of Net Position |
|--|----------------------|-----------------------|---------------------|----------------------|------------------------------|
| | | Kitchen Operations | Special Projects | | |
| ASSETS: | | | | | |
| Cash and equivalents | \$ 149,075.23 | \$ 11,547.05 | \$ - | \$ - | \$ 160,622.28 |
| Capital assets, net of accumulated depreciation | - | - | - | 459,917.07 | 459,917.07 |
| Total Assets | <u>149,075.23</u> | <u>11,547.05</u> | <u>-</u> | <u>459,917.07</u> | <u>620,539.35</u> |
| LIABILITIES: | | | | | |
| Total Liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES / NET POSITION: | | | | | |
| Fund Balances | | | | | |
| Unassigned | 149,075.23 | - | - | (149,075.23) | - |
| Assigned | - | 11,547.05 | - | (11,547.05) | - |
| Total Fund Balances | <u>149,075.23</u> | <u>11,547.05</u> | <u>-</u> | <u>(160,622.28)</u> | <u>-</u> |
| Total Fund Balance | <u>\$ 149,075.23</u> | <u>\$ 11,547.05</u> | <u>\$ -</u> | | |
| Net Position | | | | | |
| Net investment in capital assets | | | | 459,917.07 | 459,917.07 |
| Unrestricted | | | | 149,075.23 | 149,075.23 |
| Restricted | | | | 11,547.05 | 11,547.05 |
| Total Net Position | | | | <u>\$ 620,539.35</u> | <u>\$ 620,539.35</u> |

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED SEPTEMBER 30, 2023**

| | General Fund | Special Revenue Fund | | Adjustments | Statement of Activities |
|--|----------------------|-----------------------|---------------------|----------------------|----------------------------|
| | | Kitchen Operations | Special Projects | | |
| REVENUES: | | | | | |
| Sales tax | \$ 35,382.98 | \$ - | \$ - | \$ - | \$ 35,382.98 |
| Interest income | 1.50 | - | - | - | 1.50 |
| Shared Kitchen Income | - | 8,454.00 | - | - | 8,454.00 |
| Total Revenues | <u>35,384.48</u> | <u>8,454.00</u> | <u>-</u> | <u>-</u> | <u>43,838.48</u> |
| EXPENDITURES: | | | | | |
| Program management | 5,637.34 | - | - | (12,719.82) | (7,082.48) |
| Environmental | 8,479.60 | - | - | - | 8,479.60 |
| Economy | 6,162.96 | - | - | - | 6,162.96 |
| Shared Kitchen Operations | - | 10,782.15 | - | - | 10,782.15 |
| Total Expenditures | <u>20,279.90</u> | <u>10,782.15</u> | <u>-</u> | <u>(12,719.82)</u> | <u>18,342.23</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 15,104.58 | (2,328.15) | - | 12,719.82 | 25,496.25 |
| Transfers to(from) funds | (26,958.58) | 1,674.57 | - | 25,284.01 | - |
| FUND BALANCE/NET POSITION: | | | | | |
| Beginning balance | 160,929.23 | 12,200.63 | - | 421,913.24 | 595,043.10 |
| Ending balance | <u>\$ 149,075.23</u> | <u>\$ 11,547.05</u> | <u>\$ -</u> | <u>\$ 459,917.07</u> | <u>\$ 620,539.35</u> |

BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

| | Special Revenue Fund | | | Adjustments | Statement of Activities |
|--|----------------------|-----------------------|---------------------|----------------------|----------------------------|
| | General Fund | Kitchen Operations | Special Projects | | |
| REVENUES: | | | | | |
| Property assessment | \$ 65,830.82 | \$ - | \$ - | \$ - | \$ 65,830.82 |
| Sales tax | 316,869.03 | - | - | - | 316,869.03 |
| Interest income | 496.71 | - | - | - | 496.71 |
| Shared Kitchen Income | - | 76,426.04 | - | - | 76,426.04 |
| Reimb Grant- Kitchen Construction | - | - | 137,698.99 | (166,196.42) | (28,497.43) |
| Reimb Grant- Equip. Purchase | - | - | 67,117.27 | (67,117.27) | - |
| Reimb Grant- Scholarships | - | - | 2,500.00 | - | 2,500.00 |
| Donations Received | - | 1,000.00 | - | - | 1,000.00 |
| Other Revenues | 44.58 | - | - | - | 44.58 |
| Gain/(Loss) on Sale of Assets | 221.66 | - | - | - | 221.66 |
| Total Revenues | <u>383,462.80</u> | <u>77,426.04</u> | <u>207,316.26</u> | <u>(233,313.69)</u> | <u>434,891.41</u> |
| EXPENDITURES: | | | | | |
| Program management | 74,858.31 | - | - | 29,080.33 | 103,938.64 |
| Environmental | 91,065.33 | - | - | - | 91,065.33 |
| Economy | 78,517.37 | - | - | - | 78,517.37 |
| Shared Kitchen Operations | - | 88,268.08 | - | - | 88,268.08 |
| Special Projects | - | - | 646,651.82 | (643,651.82) | 3,000.00 |
| Total Expenditures | <u>244,441.01</u> | <u>88,268.08</u> | <u>646,651.82</u> | <u>(614,571.49)</u> | <u>364,789.42</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | |
| | 139,021.79 | (10,842.04) | (439,335.56) | 381,257.80 | 70,101.99 |
| Transfers to(from) funds | (452,257.19) | 12,651.46 | 439,335.56 | 270.17 | - |
| FUND BALANCE/NET POSITION: | | | | | |
| Beginning balance | 462,310.63 | 9,737.63 | - | 78,389.10 | 550,437.36 |
| Ending balance | <u>\$ 149,075.23</u> | <u>\$ 11,547.05</u> | <u>\$ -</u> | <u>\$ 459,917.07</u> | <u>\$ 620,539.35</u> |

BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
September 30, 2023

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.

SUPPLEMENTARY
INFORMATION

Business Loop CID
Schedule I - Stmts of Assets, Liabilities and Net Position
Modified Cash Basis

| | Sep 30, 23 | Sep 30, 22 |
|---------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1005 · Simmons Bank | 608.32 | 576.60 |
| 1006 · Simmons Bank - Sales Tax | 85,170.30 | 230,281.29 |
| 1007 · Simmons Bank - Property Tax | 63,296.61 | 231,452.74 |
| 1009 · Simmons Bank - Shared Kitchen | 11,547.05 | 9,737.63 |
| Total Checking/Savings | 160,622.28 | 472,048.26 |
| Total Current Assets | 160,622.28 | 472,048.26 |
| Fixed Assets | | |
| 1520 · Furniture & Equipment | 15,810.77 | 15,810.77 |
| 1525 · Kitchen Equipment | 110,145.20 | 58,651.37 |
| 1535 · Kitchen Construction | 374,847.57 | 15,954.76 |
| 1620 · Accumulated Depreciation | (40,886.47) | (12,027.80) |
| Total Fixed Assets | 459,917.07 | 78,389.10 |
| TOTAL ASSETS | 620,539.35 | 550,437.36 |
| LIABILITIES & EQUITY | | |
| Equity | | |
| 3000 · Undesignated | 538,890.31 | 483,826.15 |
| 3015 · Restricted- Commercial Kitchen | 11,547.05 | 9,737.63 |
| Net Income | 70,101.99 | 56,873.58 |
| Total Equity | 620,539.35 | 550,437.36 |
| TOTAL LIABILITIES & EQUITY | 620,539.35 | 550,437.36 |

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES - TOTAL
BUDGET TO ACTUAL - MODIFIED CASH BASIS

| | 1 Month Ended September 30, 2023 | 12 Months Ended September 30, 2023 | Total Budget | % of Budget | Budget Remaining |
|---|-------------------------------------|---------------------------------------|-------------------|----------------|---------------------|
| Revenues: | | | | | |
| Property Assessment | \$ - | \$ 65,830.82 | \$ 67,682.00 | 97.26% | \$ 1,851.18 |
| Sales Tax | 35,382.98 | 316,869.03 | 286,732.00 | 110.51% | -30,137.03 |
| Shared Kitchen Income | 8,454.00 | 76,426.04 | 76,800.00 | 99.51% | 373.96 |
| Reimb Grant- Equipment Purchase | - | 67,117.27 | - | 0.00% | (67,117.27) |
| Reimb Grant- Kitchen Construction | - | 137,698.99 | - | 0.00% | (137,698.99) |
| Reimb Grant- Scholarships | - | 2,500.00 | - | 0.00% | (2,500.00) |
| Interest Income | 1.50 | 496.71 | - | 0.00% | (496.71) |
| Donations Received | - | 1,000.00 | - | 0.00% | (1,000.00) |
| Other Revenues | - | 44.58 | - | 0.00% | (44.58) |
| Gain/ (Loss) on Sale of Assets | - | 221.66 | - | 0.00% | (221.66) |
| Total Revenues | 43,838.48 | 668,205.10 | 431,214.00 | 154.96% | (236,991.10) |
| Expenses: | | | | | |
| ENV · Environment | | | | | |
| Banners (Installation) | 3,105.00 | 26,193.00 | 30,000.00 | 87.31% | 3,807.00 |
| Landscaping (Maintenance) | - | - | 10,000.00 | 0.00% | 10,000.00 |
| R Program Admin I - ENV | 3,983.83 | 47,354.91 | 47,806.00 | 99.06% | 451.09 |
| R Program Admin II - ENV | 1,071.00 | 12,852.00 | 12,852.00 | 100.00% | - |
| Landscaping (Planting) | - | 2,644.84 | - | 0.00% | (2,644.84) |
| Pop Up Festival Lot | 24.15 | 1,724.96 | 4,000.00 | 43.12% | 2,275.04 |
| Banners | 295.62 | 295.62 | - | 0.00% | (295.62) |
| Art Boards | - | - | 10,000.00 | 0.00% | 10,000.00 |
| Total ENV · Environment | 8,479.60 | 91,065.33 | 114,658.00 | 79.42% | 23,592.67 |
| ECO · Economy | | | | | |
| Web / Internet Services | 321.92 | 3,873.10 | 3,500.00 | 110.66% | (373.10) |
| R Program Admin I - ECO | 3,983.84 | 47,354.98 | 47,806.00 | 99.06% | 451.02 |
| R Program Admin II-ECO | 1,071.00 | 12,852.00 | 12,852.00 | 100.00% | - |
| Industry Membership | - | 800.45 | 1,300.00 | 61.57% | 499.55 |
| Postage | 200.13 | 2,350.57 | 2,000.00 | 117.53% | (350.57) |
| Advertising / Marketing | 417.95 | 4,840.15 | 5,000.00 | 96.80% | 159.85 |
| Events | - | 2,864.06 | 3,000.00 | 95.47% | 135.94 |
| Printing | 168.12 | 3,582.06 | 2,500.00 | 143.28% | (1,082.06) |
| Total ECO · Economy | 6,162.96 | 78,517.37 | 77,958.00 | 100.72% | (559.37) |
| PRMGT · Program Management | | | | | |
| Banking Fees | - | 215.00 | 400.00 | 53.75% | 185.00 |
| Supplies | 3.77 | 1,717.26 | 3,000.00 | 57.24% | 1,282.74 |
| Utilities | 913.99 | 6,321.12 | 4,000.00 | 158.03% | (2,321.12) |
| Professional Services | - | 4,780.00 | 7,500.00 | 63.73% | 2,720.00 |
| Seminars and Conferences | 550.21 | 6,346.68 | 3,000.00 | 211.56% | (3,346.68) |
| Insurance | - | 7,087.00 | 4,750.00 | 149.20% | (2,337.00) |
| Interest Expense | - | 46.33 | - | 0.00% | (46.33) |
| Health Insurance | 718.10 | 8,891.41 | 8,017.00 | 110.91% | (874.41) |
| Retirement Plan | 398.38 | 4,758.01 | 4,781.00 | 99.52% | 22.99 |
| Payroll Taxes | 1,002.90 | 9,670.62 | 9,829.00 | 98.39% | 158.38 |
| Payroll Services | 49.99 | 599.88 | 600.00 | 99.98% | 0.12 |
| Membership Fees | - | 425.00 | 0.00 | 0.00% | (425.00) |
| Rent | 2,000.00 | 24,000.00 | 24,000.00 | 100.00% | - |
| Total PRMGT · Program Management | 5,637.34 | 74,858.31 | 69,877.00 | 107.13% | (4,981.31) |

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES - TOTAL
BUDGET TO ACTUAL - MODIFIED CASH BASIS

| | 1 Month Ended <u>September 30, 2023</u> | 12 Months Ended <u>September 30, 2023</u> | Total <u>Budget</u> | % of <u>Budget</u> | Budget <u>Remaining</u> |
|---|--|--|------------------------|-----------------------|----------------------------|
| KITOPS · Shared Kitchen Operations | | | | | |
| Shared Kitchen Management | 3,000.00 | 31,100.00 | 16,500.00 | 188.48% | (14,600.00) |
| Kitchen Supplies | 406.82 | 2,659.74 | 2,100.00 | 126.65% | (559.74) |
| Software Fees | 204.39 | 2,403.79 | 2,400.00 | 100.16% | (3.79) |
| Equipment Lease | 318.30 | 3,362.70 | 4,012.00 | 83.82% | 649.30 |
| Contingency | - | - | 5,000.00 | 0.00% | 5,000.00 |
| Repairs and Maintenance | 100.00 | 5,411.10 | 2,580.00 | 209.73% | (2,831.10) |
| Kitchen Utilities | 1,894.39 | 17,216.03 | 24,656.00 | 69.82% | 7,439.97 |
| Kitchen Rent | 1,060.75 | 7,175.75 | 18,348.00 | 39.11% | 11,172.25 |
| Kitchen Cleaning Services | 1,139.50 | 7,824.50 | 3,400.00 | 230.13% | (4,424.50) |
| Kitchen Cleaning Supplies | 350.00 | 5,727.47 | 6,700.00 | 85.48% | 972.53 |
| Kitchen Insurance | 2,308.00 | 5,387.00 | 1,000.00 | 538.70% | (4,387.00) |
| Total KITOPS · Shared Kitchen Operations | <u>10,782.15</u> | <u>88,268.08</u> | <u>86,696.00</u> | <u>101.81%</u> | <u>(1,572.08)</u> |
| SPEPROJ · Special Projects | | | | | |
| City Grant- Construction | 25,284.01 | 525,089.23 | - | 0.00% | (525,089.23) |
| City Grant-Equipment | - | 118,562.59 | - | 0.00% | (118,562.59) |
| City Grant-Scholarships | - | 3,000.00 | - | 0.00% | (3,000.00) |
| Total SPEPROJ · Special Projects | <u>25,284.01</u> | <u>646,651.82</u> | <u>-</u> | <u>0.00%</u> | <u>(118,562.59)</u> |
| Total Expenditures | <u>56,346.06</u> | <u>979,360.91</u> | <u>349,189.00</u> | <u>280.47%</u> | <u>(102,082.68)</u> |
| Other Income/(Expenditures): | | | | | |
| Less-Capital Expenditure | 25,284.01 | 643,651.82 | - | 0.00% | (643,651.82) |
| Less-Reimbursement | - | (233,313.69) | - | 0.00% | 233,313.69 |
| Depreciation | 12,719.82 | (29,080.33) | - | 0.00% | 29,080.33 |
| Total Other Income/(Expenditures) | <u>38,003.83</u> | <u>381,257.80</u> | <u>-</u> | <u>0.00%</u> | <u>(381,257.80)</u> |
| Revenues over (under) Expenditures | <u>\$ 25,496.25</u> | <u>\$ 70,101.99</u> | <u>\$ 82,025.00</u> | <u>85.46%</u> | <u>\$ (516,166.22)</u> |

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES - OPERATING
BUDGET TO ACTUAL - MODIFIED CASH BASIS

| | 1 Month Ended September 30, 2023 | 12 Months Ended September 30, 2023 | Total Budget | % of Budget | Budget Remaining |
|---|-------------------------------------|---------------------------------------|---------------------|----------------|-----------------------|
| Revenues: | | | | | |
| Property Assessment | \$ - | \$ 65,830.82 | \$ 67,682.00 | 97.26% | \$ 1,851.18 |
| Sales Tax | 35,382.98 | 316,869.03 | 286,732.00 | 110.51% | -30,137.03 |
| Interest Income | 1.50 | 496.71 | - | 0.00% | (496.71) |
| Other Revenues | - | 44.58 | - | 0.00% | (44.58) |
| Gain/(Loss) on Sale of Assets | - | 221.66 | - | 0.00% | (221.66) |
| Total Revenues | 35,384.48 | 383,462.80 | 354,414.00 | 108.20% | (29,048.80) |
| Expenses: | | | | | |
| ENV · Environment | | | | | |
| Banners (Installation) | 3,105.00 | 26,193.00 | 30,000.00 | 87.31% | 3,807.00 |
| Landscaping (Maintenance) | - | - | 10,000.00 | 0.00% | 10,000.00 |
| R Program Admin I - ENV | 3,983.83 | 47,354.91 | 47,806.00 | 99.06% | 451.09 |
| R Program Admin II - ENV | 1,071.00 | 12,852.00 | 12,852.00 | 100.00% | - |
| Landscaping (Planting) | - | 2,644.84 | - | 0.00% | (2,644.84) |
| Pop Up Festival Lot | 24.15 | 1,724.96 | 4,000.00 | 43.12% | 2,275.04 |
| Banners | 295.62 | 295.62 | - | - | - |
| Art Boards | - | - | 10,000.00 | 0.00% | 10,000.00 |
| Total ENV · Environment | 8,479.60 | 91,065.33 | 114,658.00 | 79.42% | 23,888.29 |
| ECO · Economy | | | | | |
| Web / Internet Services | 321.92 | 3,873.10 | 3,500.00 | 110.66% | (373.10) |
| R Program Admin I - ECO | 3,983.84 | 47,354.98 | 47,806.00 | 99.06% | 451.02 |
| R Program Admin II-ECO | 1,071.00 | 12,852.00 | 12,852.00 | 100.00% | - |
| Industry Membership | - | 800.45 | 1,300.00 | 61.57% | 499.55 |
| Postage | 200.13 | 2,350.57 | 2,000.00 | 117.53% | (350.57) |
| Advertising / Marketing | 417.95 | 4,840.15 | 5,000.00 | 96.80% | 159.85 |
| Events | - | 2,864.06 | 3,000.00 | 95.47% | 135.94 |
| Printing | 168.12 | 3,582.06 | 2,500.00 | 143.28% | (1,082.06) |
| Total ECO · Economy | 6,162.96 | 78,517.37 | 77,958.00 | 100.72% | (559.37) |
| PRMGT · Program Management | | | | | |
| Banking Fees | - | 215.00 | 400.00 | 53.75% | 185.00 |
| Supplies | 3.77 | 1,717.26 | 3,000.00 | 57.24% | 1,282.74 |
| Utilities | 913.99 | 6,321.12 | 4,000.00 | 158.03% | (2,321.12) |
| Professional Services | - | 4,780.00 | 7,500.00 | 63.73% | 2,720.00 |
| Seminars and Conferences | 550.21 | 6,346.68 | 3,000.00 | 211.56% | (3,346.68) |
| Insurance | - | 7,087.00 | 4,750.00 | 149.20% | (2,337.00) |
| Interest Expense | - | 46.33 | - | 0.00% | (46.33) |
| Health Insurance | 718.10 | 8,891.41 | 8,017.00 | 110.91% | (874.41) |
| Retirement Plan | 398.38 | 4,758.01 | 4,781.00 | 99.52% | 22.99 |
| Payroll Taxes | 1,002.90 | 9,670.62 | 9,829.00 | 98.39% | 158.38 |
| Payroll Services | 49.99 | 599.88 | 600.00 | 99.98% | 0.12 |
| Rent | 2,000.00 | 24,000.00 | 24,000.00 | 100.00% | - |
| Membership Fees | - | 425.00 | 0.00 | 0.00% | (425.00) |
| Total PRMGT · Program Management | 5,637.34 | 74,858.31 | 69,877.00 | 107.13% | (4,981.31) |
| Total Expenditures | 20,279.90 | 244,441.01 | 262,493.00 | 93.12% | 18,347.61 |
| Other Income/(Expenditures): | | | | | |
| Depreciation | 12,719.82 | (29,080.33) | - | 0.00% | 29,080.33 |
| Total Other Income/(Expenditures) | 12,719.82 | (29,080.33) | - | 0.00% | 29,080.33 |
| Revenues over (under) Expenditures | \$ 27,824.40 | \$ 109,941.46 | \$ 91,921.00 | 119.60% | \$ (18,316.08) |

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE IV - STATEMENTS OF REVENUES AND EXPENDITURES - KITCHEN OPERATIONS
BUDGET TO ACTUAL - MODIFIED CASH BASIS

| | 1 Month Ended September 30, 2023 | 12 Months Ended September 30, 2023 | Total Budget | % of Budget | Budget Remaining |
|---|-------------------------------------|---------------------------------------|----------------------|----------------|---------------------|
| Revenues: | | | | | |
| Shared Kitchen Income | \$ 8,454.00 | \$ 76,426.04 | \$ 76,800.00 | 99.51% | \$ 373.96 |
| Donations Received | - | 1,000.00 | - | - | (1,000.00) |
| Total Revenues | 8,454.00 | 77,426.04 | 76,800.00 | 100.82% | (626.04) |
| Expenses: | | | | | |
| KITOPS · Shared Kitchen Operations | | | | | |
| Shared Kitchen Management | 3,000.00 | 31,100.00 | 16,500.00 | 188.48% | (14,600.00) |
| Kitchen Supplies | 406.82 | 2,659.74 | 2,100.00 | 126.65% | (559.74) |
| Software Fees | 204.39 | 2,403.79 | 2,400.00 | 100.16% | (3.79) |
| Equipment Lease | 318.30 | 3,362.70 | 4,012.00 | 83.82% | 649.30 |
| Contingency | - | - | 5,000.00 | 0.00% | 5,000.00 |
| Repairs and Maintenance | 100.00 | 5,411.10 | 2,580.00 | 209.73% | (2,831.10) |
| Kitchen Utilities | 1,894.39 | 17,216.03 | 24,656.00 | 69.82% | 7,439.97 |
| Kitchen Rent | 1,060.75 | 7,175.75 | 18,348.00 | 39.11% | 11,172.25 |
| Kitchen Cleaning Services | 1,139.50 | 7,824.50 | 3,400.00 | 230.13% | (4,424.50) |
| Kitchen Cleaning Supplies | 350.00 | 5,727.47 | 6,700.00 | 85.48% | 972.53 |
| Kitchen Insurance | 2,308.00 | 5,387.00 | 1,000.00 | 538.70% | (4,387.00) |
| Total KITOPS · Shared Kitchen Operations | 10,782.15 | 88,268.08 | 86,696.00 | 101.81% | (1,572.08) |
| Total Expenditures | 10,782.15 | 88,268.08 | 86,696.00 | 101.81% | (1,572.08) |
| Revenues over (under) Expenditures | \$ (2,328.15) | \$ (10,842.04) | \$ (9,896.00) | 109.56% | \$ 946.04 |

BUSINESS LOOP CID
SCHEDULE V - STATEMENTS OF REVENUES AND EXPENDITURES - SPECIAL PROJECTS
BUDGET TO ACTUAL - MODIFIED CASH BASIS

| | 1 Month Ended September 30, 2023 | 12 Months Ended September 30, 2023 | Total Budget | % of Budget | Budget Remaining |
|-------------------------------------|-------------------------------------|---------------------------------------|-----------------|----------------|---------------------|
| Revenues: | | | | | |
| Reimb Grant- Kitchen Construction | \$ - | \$ 137,698.99 | \$ - | 0.00% | \$ (137,698.99) |
| Reimb Grant- Scholarships | - | 2,500.00 | - | 0.00% | - |
| Reimb Grant- Equipment Purchase | - | 67,117.27 | - | 0.00% | (67,117.27) |
| Total Revenues | <u>-</u> | <u>207,316.26</u> | <u>-</u> | <u>0.00%</u> | <u>(204,816.26)</u> |
| Expenses: | | | | | |
| SPEPROJ - Special Projects | | | | | |
| City Grant- Construction | 25,284.01 | 525,089.23 | - | 0.00% | (525,089.23) |
| City Grant-Equipment | - | 118,562.59 | - | 0.00% | (118,562.59) |
| City Grant-Scholarships | - | 3,000.00 | - | 0.00% | (3,000.00) |
| Total SPEPROJ - Special Projects | <u>25,284.01</u> | <u>646,651.82</u> | <u>-</u> | <u>0.00%</u> | <u>(643,651.82)</u> |
| Total Expenditures | <u>25,284.01</u> | <u>646,651.82</u> | <u>-</u> | <u>0.00%</u> | <u>(643,651.82)</u> |
| Other Income/(Expenditures): | | | | | |
| Less-Capital Expenditure | 25,284.01 | 643,651.82 | - | 0.00% | (643,651.82) |
| Less-Reimbursement | - | (233,313.69) | - | 0.00% | 233,313.69 |
| Total Other Income/(Expenditures) | <u>25,284.01</u> | <u>410,338.13</u> | <u>-</u> | <u>0.00%</u> | <u>(410,338.13)</u> |
| Revenues over (under) Expenditures | <u>\$ -</u> | <u>\$ (28,997.43)</u> | <u>\$ -</u> | <u>0.00%</u> | <u>\$ 28,497.43</u> |

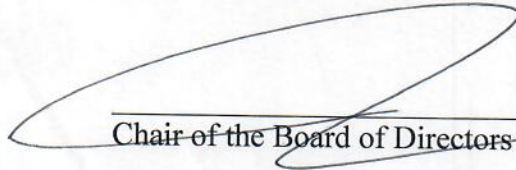
RESOLUTION NO. 2023-1

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

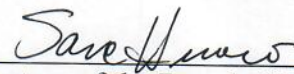
The Business Loop Community Improvement District hereby approves the September financial statement.

Passed this 12th day of October 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors


RESOLUTION NO. 2023-2

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in September 2022.

Passed this 12th day of October 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-3

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the October 2022
financial statement.


Passed this 9th day of November 2022.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-4

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meeting held in October 2022.

Passed this 9th day of November 2022.



Chair of the Board of Directors

(SEAL)

Attest:

Sara Huaco
Treasurer of the Board of Directors


RESOLUTION NO. 2023-5

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

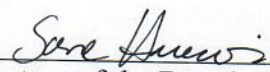
The Business Loop Community Improvement District hereby approves the November
2022 financial statement.

Passed this 14th day of December 2022.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-6

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in November 2022.


Passed this 14th day of December 2022.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-7

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the December 2022 financial statement.

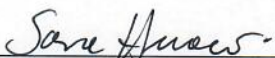
Passed this 11th day of January 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors


RESOLUTION NO. 2023-8

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in December 2022.

Passed this 11th day of January 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-9

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves the January 2023 financial statement.

Passed this 18th day of February 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

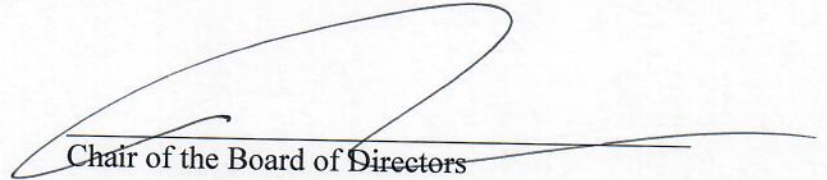
RESOLUTION NO. 2023-10

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

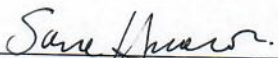
The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in January 2023.

Passed this 8th day of February 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

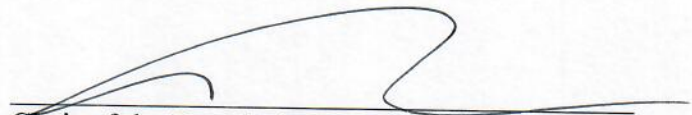
RESOLUTION NO. 2023-11

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

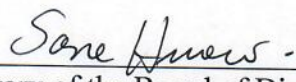
The Business Loop Community Improvement District hereby approves the February 2023 financial statement.

Passed this 8th day of March 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

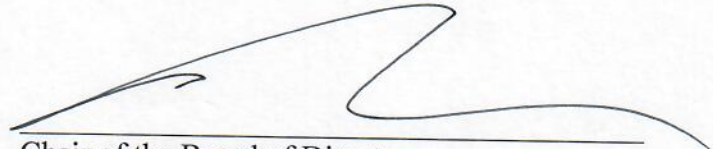
RESOLUTION NO. 2023-12

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in February 2023.

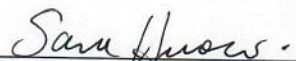
Passed this 8th day of March 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

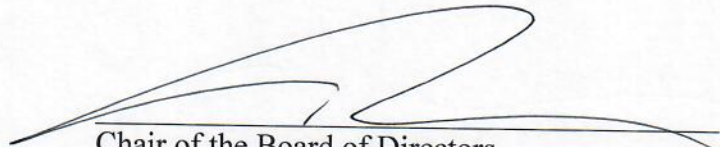
RESOLUTION NO. 2023-13

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves the March 2023 financial statement.

Passed this 12th day of April 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-14

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

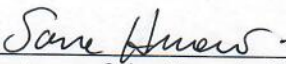
The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in March 2023.

Passed this 12th day of April 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-14.1

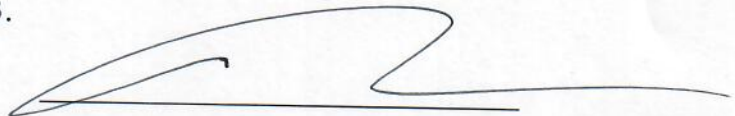
A RESOLUTION OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT REQUESTING THAT THE MAYOR OF THE CITY OF COLUMBIA, MISSOURI, ACCEPT THE APPLICATION OF JAY RADER AS A DIRECTOR CANDIDATE TO SERVE OUT THE REMAINDER OF TASCA TOLSON'S TERM, BEGINNING IMMEDIATELY.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby requests that the Mayor of the City of Columbia, Missouri, consider **Sara Huaco, Karen Geotz, Michele Batye, and James Roark-Gruender** for positions as Directors of the Board of the Business Loop Community Improvement District to serve three (3) year terms of office commencing April 2023 pursuant to the Act and the Ordinance cited above.

2. The Executive Director is authorized to communicate the fact and contents of this Resolution to the Mayor the City of Columbia, the Columbia City Council and the Clerk of the City of Columbia as soon as possible hereafter so that same may be placed on the appropriate agenda of the City Council of the City of Columbia, Missouri, to ratify and approve the appointments of said Directors as made by the Mayor of the City of Columbia.

Passed this 8th day of March 2023.

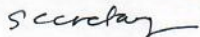


Chair of the Board of Directors

Attest:



Treasurer of the Board of Directors



RESOLUTION NO. 2022-15

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the April 2022 financial statement.


Passed this 19th day of May 2022.



Chair of the Board of Directors

(SEAL)

Attest:



Treasurer of the Board of Directors
Secretary

RESOLUTION NO. 2022-16

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

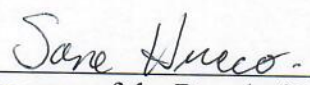
The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in April 2022.

Passed this 19th day of May 2022.


Chair of the Board of Directors

(SEAL)

Attest:


Treasurer of the Board of Directors


Secretary


RESOLUTION NO. 2023-18

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the May 2023 financial statement.

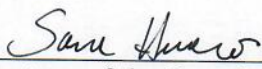
Passed this 14th day of June 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors


RESOLUTION NO. 2023-19

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in May 2023.

Passed this 14th day of June 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2023-21

**A RESOLUTION ADOPTING A BUDGET FOR THE DISTRICT'S
FISCAL YEAR BEGINNING ON OCTOBER 1, 2023, AND
ENDING ON SEPTEMBER 30, 2024**

WHEREAS, Section 67.1471.2 of the Revised Statutes of Missouri, as amended, requires the District to prepare an annual budget; and

WHEREAS, the Board of Directors desires to establish both an operating budget and a capital budget for said fiscal year; and

WHEREAS, pursuant to Section 67.1471.2 of the Revised Statutes of Missouri the City Council of the City of Columbia has the right to review said budget and to comment upon same no later than sixty (60) days prior to the first day of the relevant fiscal year;

WHEREAS, following the receipt of such comment(s), the Board of Directors must approve said fiscal year budget no later than thirty (30) days prior to the commencement of said fiscal year; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. Subject to comments of the City of Columbia with respect to the contents thereof, the Board of Directors of the Business Loop Community Improvement District (the "District") hereby adopts the District's annual operating and capital budgets (the "Budget") for the fiscal year beginning on October 1, 2023, and ending on September 30, 2024 ("Fiscal Year 2023"). A copy of the operating and capital budget is attached hereto as Exhibit A and incorporated fully herein.

2. The Executive Director for the District is authorized to furnish the City of Columbia with conformed copies of this Resolution and the Budget, including Exhibit A to this Resolution as soon as reasonably possible hereafter, and no earlier than April 1, 2023 and no later than July 1, 2023.

3. This Budget shall be finally approved and shall become binding upon the District at the Annual Meeting of the District scheduled for August 17, 2023, at 8:30 am., and at said meeting any comments received from the City of Columbia shall be duly considered prior to the final adoption of said Budget. Subject to such comments and approval by the City of Columbia, however, the Board of Directors does hereby resolve that the attached Budget shall be the final budget to be adopted for the fiscal year commencing October 1, 2023, and ending September 30, 2024.

4. Upon approval of the Budget by the City Council of the City of Columbia, the District hereby authorizes the Executive Director to inform the Missouri Ethics Commission that the operating budget for the Board of Directors is less than one Million Dollars (\$1,000,000.00) for the coming fiscal years.

5. Upon the final approval of this Budget by the Board of Directors at the Annual Meeting of the Directors scheduled for August 17, 2023, the amounts set forth on the Budget are hereby and shall be hereby appropriated for the purposes described in the Budget for Fiscal Year 2024.

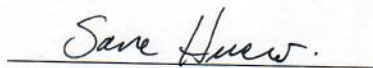
6. This resolution shall be in full force and effect from and after its passage by the Board of Directors of the District.

Passed this 14th day of June, 2023.



Chairman of the Board of Directors

Attest:



Secretary of the Board of Directors

EXHIBIT A

| | FY22 Budgeted | FY 23 Budgeted | FY 24 Budgeted | Change |
|---------------------------------------|----------------|----------------|----------------|-----------------|
| Yearly Operating Budget | | | | |
| Revenue | | | | |
| <i>Yearly Operating Revenue</i> | | | | |
| Property Assessment | 68,570 | 67,682 | 65,831 | (1,851) |
| Sales Tax | 310,327 | 286,732 | 318,747 | 32,015 |
| Kitchen Revenue | - | 76,800 | 78,000 | 1,200 |
| Interest Income | - | - | 487 | 487 |
| Other Revenues | - | - | - | - |
| Subtotal Operating | 378,897 | 431,214 | 463,065 | 31,851 |
| <i>Project Based Revenue (1 Year)</i> | | | | |
| REDI Kitchen Funds | 12,000 | - | - | |
| Subtotal Project Based | 12,000 | - | - | |
| Total Revenue | 390,897 | 431,214 | 463,065 | 31,851 |
| Expenses | | | | |
| <i>Environment</i> | | | | |
| Banners | 3,000 | 30,000 | 4,000 | (26,000) |
| Corridor Plan | 118,000 | - | 5,000 | 5,000 |
| Environmental Graphics | - | - | - | - |
| Holiday Decorations | 2,000 | - | - | - |
| Landscaping | 10,000 | 10,000 | 6,000 | (4,000) |
| Pop Up Spaces | 5,000 | 4,000 | 5,000 | 1,000 |
| Street Art Project | 10,000 | 10,000 | 15,000 | 5,000 |
| Traffic Box Art | - | - | - | - |
| | | | | - |
| Program Administration I | 45,100 | 47,805 | 50,674 | 2,868 |
| Program Administration II | 12,852 | 13,623 | 13,623 | - |
| Subtotal Environment | 205,952 | 115,428 | 99,297 | (16,132) |

| | | | | |
|----------------------------------|---------------|---------------|----------------|---------------|
| <i>Economy</i> | | | | |
| Advertising | 10,000 | 5,000 | 30,000 | 25,000 |
| Events | 5,000 | 3,000 | 5,000 | 2,000 |
| Industry Membership | 2,000 | 1,300 | 1,300 | - |
| Econ Dev Marketing | - | - | - | - |
| Photo/Video Production | - | - | - | - |
| Postage | 2,000 | 2,000 | 2,500 | 500 |
| Printing | 2,000 | 2,500 | 3,000 | 500 |
| Web/Internet Services | 3,500 | 3,500 | 3,500 | - |
| Zoning Project | - | - | - | - |
| Program Administration I | 45,100 | 47,805 | 50,674 | 2,868 |
| Program Administration II | 12,852 | 13,623 | 13,623 | - |
| Subtotal Economy | 82,452 | 78,728 | 109,597 | 30,868 |
| <i>Shared Kitchen Operations</i> | | | | |
| Cleaning Services | | 3,400 | 5,620 | 2,220 |
| Cleaning Supplies | | 6,700 | 6,900 | 200 |
| Equipment Lease | | 4,012 | 5,520 | 1,508 |
| Insurance | | 1,000 | 9,405 | 8,405 |
| Manager | 36,000 | 16,500 | 28,500 | 12,000 |
| Pest Control | | 1,080 | 1,200 | 120 |
| Rent | | 18,348 | 18,000 | (348) |
| Repairs and Maintenance | | 1,500 | 4,000 | 2,500 |
| Software Fees | | 2,400 | 2,400 | - |
| Supplies | | 2,100 | 2,100 | - |
| Utilities | | | 8,809 | 10,000 |
| Electric | | 20,000 | | |
| Water | | - | | |
| Gas | | 3,000 | | |
| Internet | | 1,656 | | |
| Contingency | | 5,000 | 5,000 | - |
| Subtotal Shared Kitchen | 36,000 | 86,696 | 97,454 | 10,758 |

| | | | | |
|------------------------------------|----------------|----------------|----------------|-----------------|
| <i>Program Management</i> | | | | |
| Bank Fees | 600 | 400 | 530 | 130 |
| Health Insurance | 8,017 | 8,017 | 8,028 | 11 |
| Insurance | 3,900 | 4,750 | 3,135 | (1,615) |
| Legal Fees | - | - | - | - |
| Payroll Services | 600 | 600 | 600 | - |
| Payroll Taxes | 9,272 | 9,829 | 13,167 | 3,339 |
| Professional Services | 17,900 | 7,500 | 7,500 | - |
| Rent | 10,500 | 24,000 | 6,000 | (18,000) |
| Retirement | 4,510 | 4,781 | 5,067 | 287 |
| Seminars and Conferences | 5,000 | 3,000 | 4,000 | 1,000 |
| Supplies | 3,000 | 3,000 | 3,000 | - |
| Utilities | 2,900 | 4,000 | 3,624 | (376) |
| Subtotal Program Management | 66,199 | 69,876 | 54,652 | (15,224) |
| Total Yearly Expenditures | 390,603 | 350,729 | 360,999 | 10,270 |
| Fund Balance Draw Down | | 356,000 | - | (356,000) |
| Fund Balance Investment | | | 100,000 | 100,000 |
| Revenues Over (Under) | 294 | 80,485 | 2,066 | |

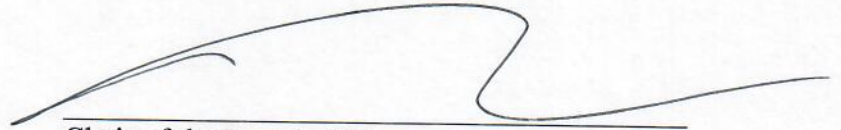
RESOLUTION NO. 2023-23

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the June 2023 financial statement.

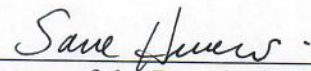
Passed this 17th day of August 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors


RESOLUTION NO. 2023-24

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**


The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in June 2023.

Passed this 17th day of August 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

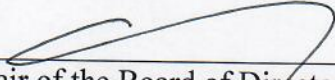
RESOLUTION NO. 2023-25

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the July 2023 financial statement.

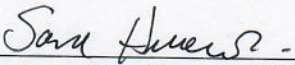
Passed this 9th day of August 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2023-26

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in July 2023.

Passed this 9th day of August 2023.



Chair of the Board of Directors

(SEAL)

Attest:

Sam Harris.
Secretary of the Board of Directors

RESOLUTION NO. 2023-26a

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT TO LEVY ONE OR MORE
SPECIAL ASSESSMENTS AGAINST REAL PROPERTY
WITHIN THE DISTRICT BOUNDARIES AND
AUTHORIZING AND DIRECTING RELATED ACTIONS**

WHEREAS, the Business Loop Community Improvement District (the "District") was created by the City Council of the City of Columbia, Missouri, pursuant to its duly approved and enacted Ordinance No. 22415 effective as of April 20, 2015 (the "Ordinance"), which approved a petition (the "Petition"), of the property owners within the District; and

WHEREAS, pursuant to the Community Improvement District Act (Sections 67.1401 through 67.1571 RSMo., as amended, the "Act"), the Petition, and the Ordinance, the District is a political subdivision of the State of Missouri; and

WHEREAS, Section 67.1461 of the Act grants a community improvement district the power to plan and advocate on behalf of ; and

WHEREAS, the Petition is a petition signed by the owners of real property collectively owning more than fifty percent (50%) by assessed value of real property within the boundaries of the District and by more than fifty percent (50%) per capita of the owners of all real property within the boundaries of the District; and

WHEREAS, the Petition approved by the Ordinance authorized for the levy of special assessments against the real property within the District's boundaries; and

WHEREAS, the Board of Directors of the District (the "Board") has concluded that it is necessary and desirable to levy one or more special assessments against real property within the boundaries of the District; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on June 14, 2023 they approved the FY2022 budget; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on August 9, 2023 at which was present a quorum of the directors, the Board took the action further described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. Levy of Special Assessments: The District, by this Resolution, hereby levies and assesses special assessments against the real property within its boundaries according to the

system set out below in section 2 of this Resolution to pay for District Projects and to pay for Improvements and Services, as defined below in section 2 of this Resolution.

2. Maximum Rates of Special Assessments and the Method of Assessment: The special assessments levied by this Resolution of the Board against real property within the District for the purpose of providing revenue to pay costs associated with the CID Projects, District Projects, Improvements, Obligations, District Obligations, and CID Obligations, as described and defined in the Petition, the Ordinance, and the Act (the "Improvements and Services"). **The special assessment rate levied by this Resolution of the Board is 0.4778 per \$100 of assessed valuation.** The special assessment rate may be adjusted as provided by the Act, but such adjustment shall not exceed the maximum amount set forth in the Petition. The special assessments levied by this Resolution by the Board are against each parcel of real property within the District. District authorization to levy special assessments shall expire on December 31, 2035, unless there remain outstanding any unpaid Improvements and Service costs, at which time the authorization to charge a special assessment shall continue until such unpaid Improvements and Service costs have been paid in full. All tracts of land in the District will receive special benefits from the Improvements and Services.

3. Funding of Improvements and Services: All CID Obligations will be secured by the special assessments levied by this Resolution of the Board, which constitute liens against the real property within the District. The proceeds of the special assessments levied by this Resolution of the Board shall be held in a District Account credited to an account or fund created by the District for said proceeds.


4. Collection of the Assessment: The Boone County collector shall collect the special assessments levied by this Resolution of the Board in accordance with the Act. If the Boone County collector shall refuse to make such collections, the District shall make other satisfactory and lawful arrangements to ensure the collection of the special assessments.

5. Further Authority: The District shall, and the officials, agents, and employees of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the District with respect to the Petition, Ordinance, and the Act.

6. Severability: The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with the dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

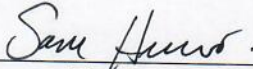
7. Effectiveness: This Resolution shall take effect and be in full force and effect from and after its adoption by the Board.

Adopted this 9th day of August, 2023.



Chairman of the Board of Directors

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2023-27

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the August 2023 financial statement.

Passed this 13th day of September 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2023-28

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in August 2023.

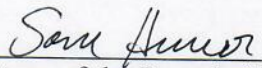
Passed this 13th day of September 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors