



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: March 15, 2021

Re: Amending the FY 2021 Annual Budget by appropriating Community Development Block Grant CARES Act Round 3 funds (CDBG-CV), FY 2021 CDBG and HOME funds and County CARES Act funding for small business assistance.

Executive Summary

The attached ordinance amends the FY 2021 City budget and incorporates previously awarded CDBG-CV, annual CDBG and HOME and County CARES Act funding. This Council action appropriates funding for awards and plans previously approved by City Council.

Discussion

The Community Development Department Housing Programs Division has been awarded additional grant funding throughout FY 2021 that was not previously appropriated within the FY 2021 budget. The Community Development Department Housing Programs Division CDBG and HOME funding year follows the calendar year, rather than the City fiscal year and annual funding awards are typically made until at least 6 months into the City fiscal year. This Council action authorizes budget authority to complete expenditures for previously approved projects and plans.

Fiscal Impact

Short-Term Impact: Provides additional \$1,990,513 in budget authority.

Long-Term Impact: None.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Economy, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Economic Development,

Legislative History

Date	Action
5/4/2021	City Council approved the FY 2020-2024 Consolidated Plan and FY 2020 Annual Action Plan
1/4/2021	



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2/3/2021	City Council ratified an amendment to the County agreement for small business recovery grant program City Council approved allocation plan for CDBG-CV Round 3
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Suggested Council Action

Approve the ordinance appropriating funds for projects funded by CDBG-CV Round 3, FY 2021 Annual CDBG and HOME and County CARES Act Small Business Assistance funding.