



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: April 18, 2016

Re: 18 month extension on current services provided for financial advisory services

## Executive Summary

Allows the City to continue using Columbia Capital Municipal Advisors for financial advisory services while the Request for Proposal (RFP) process is administered through the purchasing division to rebid the services.

## Discussion

The contract for financial advisory services between the City and Columbia Capital Municipal Advisors expired on December 31, 2013, a copy of which marked "Exhibit A," is attached to the Resolution. Columbia Capital Municipal Advisors is used to advise and consult the Finance Director, City Officials, bond counsel, underwriters and any other such staff or interested parties which may require assistance with the City's financial planning and development for bond projects, sale and issuance of bonds, and the development of debt and risk policies.

This Resolution would allow Director of Finance to continue using Columbia Capital Municipal Advisors for financial advisory services up to a period of 18 months, while a new RFP is issued and contract is awarded.

## Fiscal Impact

Short-Term Impact: Costs are based upon the amounts of any bonds issued and, on a per project basis within the next 18 months at the rate proposed in the contract awarded through December 31, 2013.

Long-Term Impact: There is no long-term impact to this resolution since a new contract will be awarded through the RFP process within 18 months.

## Vision & Strategic Plan Impact

### Vision Impacts:

Primary Impact: Governance & Decision Making, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### Strategic Plan Impacts:

Primary Impact: Operational Excellence, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## [Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

### Legislative History

Date	Action
1/20/2009	No prior council action, previous contract was awarded through RFP #159/2008.

### Suggested Council Action

Adopt the attached Resolution.