

TO: CATSO Coordinating Committee

FROM: CATSO Staff

SUBJECT: Item 10 – DRAFT Employment Estimates/Projections for 2050 Long-range Transportation Plan (LRTP)

DATE: August 23, 2018

Attached is a spreadsheet of revised employment estimates as the base for employment projections for the 2050 LRTP. The estimates are derived from review of both the Polk's Employment data and US Census American Community Survey (ACS) data. The estimates are provided for the Committee's information. Staff is considering using an annual growth rate of between 1% and 1.3% annually, lower than the anticipated population growth rate. This has been the employment trend in recent years, according to varied sources, including the US Census.

Previous Technical Committee Action

At their August 1, 2018 meeting, the CATSO Technical Committee reviewed the employment estimates/projections presented. It was the consensus of the committee that a 1.3% annual employment growth rate was preferred.

Suggested Coordinating Committee Action

No formal action is necessary. Please provide any comments or suggestions for modifications.