



Department Source: Finance
To: City Council
From: City Manager & Staff
Council Meeting Date: September 8, 2020
Re: Special Revenue Appropriation Due to COVID-19

Executive Summary

An appropriation to the Transportation Sales Tax account due to the CARES FTA, and CARES FAA grants, and an appropriation to Parks Sales Tax for COVID-19 related cost cutting.

Discussion

Due to the CARES FTA, and FAA grants allocated to Airport operations and the Annual Transit Projects staff would like to move \$1,094,673 from Airport operations, and \$218,903.75 from the Annual Transit Project back to Transportation Sales Tax for future allocations.

Additionally, in order to reduce costs due to Covid-19, the Battle Park Phase I project funds will be reduced from \$320,000 to \$250,000 and the Chapel Hill Connector – Perche Creek Trail project will be delayed until future funding is identified. Staff is requesting that \$70,000 from the Battle Park Phase I capital project and \$325,000 from the Chapel Hill Connector – Perche Creek Trail project be allocated back to Parks Sales Tax for future allocations.

Fiscal Impact

Short-Term Impact: This will increase the fund balance of Transportation Sales Tax by \$1,313,576.80 and increase the fund balance of Parks Sales Tax by \$395,000.
Long-Term Impact: Same as short-term impact

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
	Not applicable

Suggested Council Action

It is the recommendation of City Staff that council approves this ordinance.