



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: July 19, 2021

Re: First Amendment to Tower Agreement (Fire Station No. 5) with Cellco Partnership d/b/a Verizon Wireless

## Executive Summary

Staff has prepared an ordinance for Council consideration that would authorize the City Manager to sign a first amendment to tower agreement with Cellco Partnership d/b/a Verizon Wireless ("Verizon"), to extend the term of the lease of space for personal communications system (PCS) equipment and collocate on an antenna tower on City-owned property located at Fire Station No. 5.

## Discussion

The City and Verizon Wireless are currently parties to a tower agreement that allows Verizon to lease space for personal communications system (PCS) equipment and collocate on an antenna tower on City-owned property located at Fire Station No. 5. This first amendment to the original lease provides for three (3) additional successive renewal terms of five (5) years each. The first additional renewal term shall begin on September 11, 2021 and Verizon will pay an annual fee of \$26,000.00 for 2021 to 2025, \$31,200.00 for 2026 to 2031, and \$37,440.00 for 2031 to 2036 for the lease. The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term. The City has the right to not renew the lease at each five (5) year interval upon prior notice.

## Fiscal Impact

Short-Term Impact: Currently Verizon pays \$21,600.00 annual rent. Upon execution of the first amendment beginning September 11, 2021, Verizon shall pay \$26,000.00 annual rent for the first five (5) years of the agreement, then \$31,200.00, then \$37,440.00 with each five (5) year renewal period.

Long-Term Impact: The annual rent shall increase by twenty percent (20%) at each successive five (5) year period.

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## Legislative History

Date	Action
11/03/2006	Ordinance No. 019073 authorized a PCS tower agreement with Cellco Partnership d/b/a Verizon Wireless on September 11, 2006.

## Suggested Council Action

Passage of the ordinance authorizing execution of the second amendment to the tower agreement and memorandum of agreement with Cellco Partnership d/b/a Verizon Wireless.