

**A RESOLUTION**

declaring the intent of the City Council on utilization of the funds anticipated to be generated by the proposed ten (10) year extension of the one-eighth of one percent local parks sales tax; declaring priorities for expenditure of funds for additional parks projects in the capital improvement plan if additional funds become available.

WHEREAS, the City is seeking voter approval to extend the local parks sales tax of one-eighth of one percent for an additional ten (10) years; and

WHEREAS, the City Council desires to state its intent for the expenditure of funds generated by such sales tax extension as well as state its intent for the prioritization of additional parks projects in the capital improvement plan if additional funds become available either through revenues generated by the park sales tax or by other available funding sources.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council of the City of Columbia, Missouri states its intent to use the funds that would be generated by the proposed ten (10) year extension of the one-eighth of one percent local parks sales tax, subject to availability of funds, market conditions and changed circumstances, as contained in the list of Priority 1 projects set forth in "Exhibit A" attached hereto and made a part hereof.

SECTION 2. The City Council further states its intent that should the revenues generated by the proposed ten (10) year extension of the one-eighth of one percent local parks sales tax set out in Section 1 exceed that which has been estimated or if additional funds shall become available to fund such construction projects, such additional revenues may be used to fund all or a portion of the Priority 2 projects as set forth in "Exhibit B" attached hereto and made a part hereof.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

ATTEST:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor and Presiding Officer

APPROVED AS TO FORM:

\_\_\_\_\_  
City Counselor