

**RESOLUTION NO. 2016-25**

**A RESOLUTION APPROVING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2016 AND ENDING ON SEPTEMBER 30, 2017**

WHEREAS, the Board of Directors of the Downtown Community Improvement District (the "District") adopted its annual budget (the "Budget") pursuant to Section 67.1471 of the Revised Statutes of Missouri, as amended, for its fiscal year beginning October 1, 2016 and ending September 30, 2017; and


WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, provides that total proposed expenditures from any fund within the Budget shall not exceed the estimated revenues plus any unencumbered balance for any such fund or less any deficit estimated for the beginning of the budget year for any such fund; and

WHEREAS, the Board of Directors of the District desires to approve the Budget in accordance with Section 67.010 of the Revised Statutes of Missouri, as amended, to be substantially in the form as the budget attached hereto as Exhibit A.

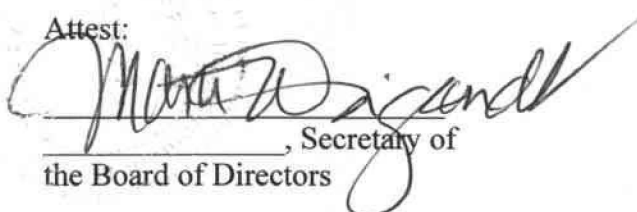
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

1. The Board of Directors of the District hereby approves the District's Budget for the fiscal year beginning on October 1, 2016 and ending on September 30, 2017 as shown on the amended budget attached hereto as Exhibit A.
2. The amounts set forth on the Budget, as amended, are hereby appropriated for the purposes set forth therein.
3. This resolution shall be in full force and effect from and after its passage by the Board of Directors of the District.

PASSED this 14<sup>th</sup> day of June, 2016.

  
\_\_\_\_\_, Chairman of the Board  
of Directors

Attest:

  
\_\_\_\_\_, Secretary of  
the Board of Directors

**EXHIBIT A**  
**TO RESOLUTION NO. 2016-25**  
**OF THE BOARD OF DIRECTORS OF THE**  
**DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT**

**Budget for Fiscal Year Ending September 30, 2017**



**Community Improvement District Budget**

	FY2017 - Budget
<b>Recurring Revenue</b>	
Property Assessment	200,671
Sales Tax	633,945
Interest Income	300
<b>Total Recurring Revenue</b>	<b>834,916</b>
<b>Recurring Expenses</b>	
<b>Program Management</b>	
Insurance (Health)	4,080
Insurance (Property, D&O)	1,750
Meals & Entertainment	900
Office Equipment Rental	1,600
Office Equipment Repair	500
Office Repairs & Maintenance	7,000
Office Supplies	1,500
Parking	2,400
Payroll	163,087
Payroll Taxes	16,309
Professional Services	25,000
Rent	25,300
Retirement Plan	1,063
Seminars & Conferences	5,500
Telephone	4,000
Utilities	7,500
<b>Total Program Management</b>	<b>267,489</b>
<b>Programs &amp; Services</b>	
<b>Environmental</b>	
<b>Beautification/Streetscape</b>	
Banners (installation)	25,000
City Horticulture	8,000
Public Art Program	1,000
Holiday Décor	40,000
Special Streetscape Programs	0
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	74,000
<b>Cleaning and Maintenance</b>	
Labor	165,000
Payroll Tax	0
Capital Janitorial Improvements	10,000
Sidewalk Powerwashing	0
Recycling	0
Extended Cleaning Services	0
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	175,000
<b>Public Safety</b>	
Labor	30,000
CPD Substation - Rent, Utilities	5,000
Equipment and Lighting	5,000
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	40,000

**Community Improvement District Budget**

**Economy**

Economic Development

Business Marketing	2,000
Development Programs	0
Economic Benchmarking	500
District Wireless (Operating Costs)	0
Industry Membership	2,000
TIF Reimbursement	20,000
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	24,500

Marketing

Image Marketing	62,500
Promotions & Events	4,000
Online Marketing	2,500
Marketing Subscriptions	5,000
Postage	5,000
Printing	5,000
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	84,000

**Total Programs & Services** **397,500**

**Total Recurring Expenses** **664,989**

**Non-Recurring Expenses**

**Environmental**

Beautification/Streetscape

Sidewalk Trash Cans	0
Banner Design/Production	0
Design Guidelines Consultant	0
Design Guidelines Booklet	0
District Wireless (Installation)	0
Broadway Gateway	100,000
Directional Signage	0
Special Streetscape Projects	0
<i>Infrastructure Programs</i>	35,000
Energy Efficiency Programs	0
Sewer/Stormwater Programs	0
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	135,000

Contingency 

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35,000

**Total Non-Recurring Expenses** **170,000**

**Total Surplus (Deficit)** **(72)**

**Community Improvement District Budget**

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**Community Improvement District Budget**

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