

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

NOVEMBER 30, 2021

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BEARD-BOEHMER & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

January 14, 2021

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of November 30, 2021 and 2020 and the related statement of activities for the month and eleven months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard Boehmer & Associates, PC

Beard-Boehmer & Associates, PC
Columbia, MO

Columbia Community Land Trust

Statement of Financial Position

As of December 31, 2021

	TOTAL	
	AS OF DEC 31, 2021	AS OF DEC 31, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
First Mid Bank & Trust	132,473.21	113,289.79
First Mid Bank & Trust - Ground Lease Fees	14,998.79	9,556.00
Total Bank Accounts	\$147,472.00	\$122,845.79
Accounts Receivable		
Accounts Receivable (A/R)	480.00	320.00
Total Accounts Receivable	\$480.00	\$320.00
Other Current Assets		
Prepaid Insurance	1,884.93	1,884.93
Total Other Current Assets	\$1,884.93	\$1,884.93
Total Current Assets	\$149,836.93	\$125,050.72
Fixed Assets		
Land Purchases	294,997.58	264,997.58
Total Fixed Assets	\$294,997.58	\$264,997.58
Other Assets		
Construction in Process	162,124.78	42,134.49
Total Other Assets	\$162,124.78	\$42,134.49
TOTAL ASSETS	\$606,959.29	\$432,182.79
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	31.25	69.31
Total Accounts Payable	\$31.25	\$69.31
Total Current Liabilities	\$31.25	\$69.31
Long-Term Liabilities		
Notes Payable - Providence Bank	0.00	0.00
NP - Providence 82070	103,886.56	
Total Notes Payable - Providence Bank	103,886.56	0.00
Total Long-Term Liabilities	\$103,886.56	\$0.00
Total Liabilities	\$103,917.81	\$69.31
Equity		
Net Assets - With Donor Restrictions	294,998.00	264,998.00
Net Assets - Without Restrictions	137,115.48	-23,416.76
Net Revenue	70,928.00	190,532.24
Total Equity	\$503,041.48	\$432,113.48
TOTAL LIABILITIES AND EQUITY	\$606,959.29	\$432,182.79

Note

See Accountants' Compilation Report

Columbia Community Land Trust

Statement of Activities

November 2021

	TOTAL		
	NOV 2021	JAN - NOV, 2021 (YTD)	JAN - NOV, 2020 (PY YTD)
Revenue			
Discounts/Refunds Given		336.00	
Donations		1,669.05	124,296.74
Donations - InKind	4,548.58	65,034.38	150,284.38
Government Grants		186,272.95	
Ground Lease Fees	520.00	4,960.00	4,110.00
Home sales proceeds	137,000.00	822,112.40	135,000.00
Capitalization of CHDO Home Sales		1,000.00	
Total Home sales proceeds	137,000.00	823,112.40	135,000.00
Services		339.55	2,870.23
Total Revenue	\$142,068.58	\$1,081,724.33	\$416,561.35
Cost of Goods Sold			
Cost of Homes Sold	108,182.18	757,092.72	149,506.96
Lease Subsidy	27,400.00	141,400.00	27,000.00
Settlement and Commission Charges	7,377.94	46,096.29	7,421.20
Total Cost of Goods Sold	\$142,960.12	\$944,589.01	\$183,928.16
GROSS PROFIT	\$ -891.54	\$137,135.32	\$232,633.19
Expenditures			
Advertising & Marketing		4,349.95	1,754.22
Bank Charges & Fees			290.44
Insurance	871.00	7,469.00	9,549.00
Interest Expense	857.67	2,273.30	509.54
Membership Dues & subscriptions		1,260.00	400.00
Office Supplies & Software		7.00	785.10
Professional Services			
Accounting fees	310.00	1,860.00	2,145.00
Legal Fees	368.00	2,852.00	2,064.00
Professional Fees		5,850.00	5,800.00
Total Professional Services	678.00	10,562.00	10,009.00
QuickBooks Payments Fees	14.50	105.13	22.33
Repairs & Maintenance	184.50	5,054.50	3,684.65
Salaries - Inkind	4,548.58	50,034.38	50,034.38
Taxes & Licenses			20.00
Uncategorized Expense		7.00	
Total Expenditures	\$7,154.25	\$81,122.26	\$77,058.66
NET OPERATING REVENUE	\$ -8,045.79	\$56,013.06	\$155,574.53
Other Revenue			
Other Investment Revenue		69.20	
Total Other Revenue	\$0.00	\$69.20	\$0.00
NET OTHER REVENUE	\$0.00	\$69.20	\$0.00
NET REVENUE	\$ -8,045.79	\$56,082.26	\$155,574.53

Note

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