

## City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: April 18, 2022

Re: Amending the FY2022 Annual Budget by appropriating funds relating to a Sponsorship

Agreement with the Curators of the University of Missouri.

### **Executive Summary**

Staff is requesting to appropriate funds received from the Curators of the University of Missouri relating to a Sponsorship Agreement recently approved by City Council, which will dedicate a section of the new airport terminal baggage claim area to create a "Mizzou" theme.

#### Discussion

On March 7, 2022, Council Bill 63-22 was passed authorizing a Sponsorship Agreement with the Curators of the University of Missouri dedicating an area of the new airport terminal baggage claim to create a "Mizzou" theme, to include the following:

- 1. Wall (25' x 14") which may include mural, graphics, monitor, logo, video message or combination
- 2. MU themed seating with approximately 10 chairs along the wall
- 3. Music carousel playing the Mizzou fight song during baggage belt operation for arriving passengers

The Sponsorship agreement is for a period of five years at a cost of \$72,737.50. Staff is requesting to appropriate these funds to the Airport Terminal project.

## Fiscal Impact

Short-Term Impact: \$72,737.50

Long-Term Impact: Enter the cost of proposed legislation to the city for years beyond two.

#### Strategic & Comprehensive Plan Impact

#### <u>Strategic Plan Impacts:</u>

Primary Impact: Inclusive Community, Secondary Impact: Organizational Excellence, Tertiary

Impact: Tertiary

### Comprehensive Plan Impacts:

Primary Impact: Inter-Governmental Cooperation, Secondary Impact: Secondary, Tertiary

Impact: Tertiary



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Date	Action
03/07/2022	B63-22 Authorizing a sponsorship agreement with The Curators of the University of Missouri to allow the installation of the "Mizzou" logo and approved signage in a section of the new airport terminal baggage claim area.

## Suggested Council Action

Amend the FY2022 Annual Budget by appropriating funds relating to a Sponsorship Agreement with the Curators of the University of Missouri.