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May 23, 2022

Mayor Babara Buffaloe
c/o Sheela Amin, City Clerk
City of Columbia
701 E. Broadway
P.O. Box 6015
Columbia, MO 65205

Re: North 763 Community Improvement District

Dear Mayor Buffaloe:

On behalf of the District and myself, congratulations on becoming the new Mayor for the City of Columbia. I represent the North 763 Community Improvement District (the "District") as attorney for the District. Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the CID is required to submit to the City Council of the City of Columbia a proposed annual budget setting forth expected expenditures, revenues, and rates of taxes (1/2 cent sales tax) for such fiscal year. Enclosed please find a proposed annual budget for the CID for the fiscal year beginning on October 1, 2022.

The District also respectfully requests that you renew the terms of Kimberly Barnes, Ryan Vossen, and Mat Gass to serve as Directors for the North 763 Community Improvement District. Their terms expire in December of 2022. Kimberly Barnes is President and CEO and Ryan Vossen is Senior Vice President of the Callaway Bank. Mat Gass is the President of the Central Region with Burrell Behavioral Health. All three of these Directors represent property owners of the District and as such, it is logical and appropriate to renew their terms.

I appreciate your assistance in this matter, and please feel free to contact me at (573) 874-7777, or by e-mail at josh@vanmatre.com, if you need additional information.

Sincerely,

Van Matre Law Firm, P.C.

By: _____

Joshua J. Sieg 

North 763 CID
Schedule of Revenues, Expenditures, and Changes in Fund Balance
PROPOSED Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
For the Period October 1, 2022 to September 30, 2023

	Budget Fiscal Year <u>2022-23</u>	Actual as of	Actual Annualized	Over (under) Budget
Fund Balance October 1 (start of period)	\$ 20,000		\$ -	
Revenue:				
Sales Tax Revenues	\$ 35,000	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Revenues	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Current:				
Direct administration expense	\$ 25	\$ -	\$ -	\$ -
Insurance	1,410	-	-	\$ -
Professional fees (legal and accounting)	6,800	-	-	\$ -
Debt Service	26,765	-	-	\$ -
Capital outlays:				
Break-in-access fee to MODOT	-	-	-	-
Storm water facilities	-	-	-	-
Construction	-	-	-	-
Property Maintenance	-	-	-	-
Total Expenditures	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Fund Balance - September 30, 2021	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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North 763 CID
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
 For the Period October 1, 2021 to September 30, 2022

	Budget Fiscal Year <u>2021-22</u>	Actual as of <u>5/9/22</u>	Actual Annualized	Over (under) Budget
Fund Balance October 1 (start of period)	\$20,000	\$25,173	\$25,173	
Revenue:				
Sales Tax Revenues	\$ 35,000	\$ 21,454	\$ 32,181	\$ (2,819)
Miscellaneous	-	-	-	-
Total Revenues	<u>\$ 35,000</u>	<u>\$ 21,454</u>	<u>\$ 32,181</u>	<u>\$ (2,819)</u>
Expenditures:				
Current:				
Direct administration expense	\$ 25	\$ -	\$ 25	\$ -
Insurance	1,410	-	1,410	\$ -
Professional fees (legal and accounting)	6,800	5,075	5,475.00	\$ (1,325)
Debt Service	26,765	10,088	30,264.33	\$ 3,499
Capital outlays:				
Break-in-access fee to MODOT	-	-	-	-
Storm water facilities	-	-	-	-
Construction	-	-	-	-
Property Maintenance	-	-	-	-
Total Expenditures	<u>\$ 35,000</u>	<u>\$ 15,163</u>	<u>\$ 37,174</u>	<u>\$ 2,174</u>
Excess of Revenues over Expenditures	\$ -	\$ 6,291	\$ (4,993)	\$ (4,993)
Fund Balance - September 30, 2021	<u>\$ 20,000</u>	<u>\$ 31,464</u>	<u>\$ 20,180</u>	<u>\$ (4,993)</u>