



July 13, 2022

Mr. James McDonald, Assistant Finance Director
City of Columbia
Municipal Building – P.O. Box 6015
701 E. Broadway
Columbia, Missouri 65205

Re: 2015 – 2020 DROP Analysis

Dear Mr. McDonald:

The purpose of this letter is to provide analysis of the Deferred Retirement Option Program (DROP) covering the period October 1, 2015 through September 30, 2020.

Presented below are the number of members that retired either from active status or the DROP from October 1, 2015 through September 30, 2020:

Fiscal Year	Police			Fire		
	Retired from Active Status	Retired from DROP	Total Retirements	Retired from Active Status	Retired from DROP	Total Retirements
2016	1	1	2	3	8	11
2017	5	1	6	0	1	1
2018	3	3	6	3	1	4
2019	3	4	7	2	2	4
2020	1	5	6	3	1	4
Total	13	14	27	11	13	24

For the 14 Police members that retired from the DROP during the 5-year period, the average DROP participation period was 2.3 years. For these 14 members, 7 participated in the DROP for less than 2 years.

For the 13 Fire members that retired from the DROP during the 5-year period, the average DROP participation period was 3.4 years. For these 13 members, 4 participated in the DROP for less than 2 years.

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Presented below are the number of members that entered the DROP from October 1, 2015 through September 30, 2020:

Fiscal Year	New DROP Members	
	Police	Fire
2016	2	2
2017	5	1
2018	4	2
2019	1	3
2020	7	1
Total	19	9

Please let us know if you have any questions.

Sincerely,
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA

MDD:mdd

