025096

Permanent Record
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Introduced by Buffaloe

First Reading 7-18-22 Second Reading 8-1-22

Ordinance No. 025096 Council Bill No. B 211-22

AN ORDINANCE

amending Chapter 18 of the City Code to extend the sunset provisions for the Deferred Retirement Option Program (DROP) relating to police and firefighter retirement benefits; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Chapter 18 of the Code of Ordinances of the City of Columbia, Missouri, is hereby amended as follows:

Material to be deleted in ~~strikeout~~; material to be added underlined.

Sec. 18-91. Sunset provisions.

(a) No covered employee may elect to participate in the DROP after sixty (60) consecutive months following the effective date of the DROP.

(b) A DROP member shall cease participation in the DROP and shall cease accruing any benefits under the DROP at the end of his or her participation period provided for in section 18-87(a).

(c) The effective date of the DROP under this division 4 shall be August 20, 2027 ~~August 20, 2017~~.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this 1st day of August, 2022.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor