



Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: October 3, 2022

Re: Authorize a Landlord Transfer Account Agreement with Boone Electric Cooperative for Columbia Regional Airport.

Executive Summary

Staff is requesting Council authorize the City Manager to execute a Landlord Transfer Account Program agreement with Boone Electric Cooperative, to allow for the automatic transfer of electric service to Columbia Regional Airport in the event that a concessionaire would disconnect their electric service without Airport Management's knowledge.

Discussion

Columbia Regional Airport has a restaurant facility in the new terminal. In the event that a concessionaire would disconnect their electric service without Airport Management knowledge, the Landlord Transfer Account Program will allow for the electric service to be automatically transferred to the Airport, preventing disconnection of service and disruption of power in the terminal facility. This is a standard program where most landlords in the City are participants.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Organizational Excellence, Secondary Impact: Reliable Infrastructure,

Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Inter-Governmental Cooperation, Secondary Impact: Land Use & Growth

Management, Tertiary Impact: Tertiary

Legislative History

Date	Action
	None

Suggested Council Action

Authorize the City Manager to execute a Landlord Transfer Account Agreement with Boone Electric Cooperative for Columbia Regional Airport.