

SUBORDINATION AGREEMENT

This Agreement made and entered into this 14 day of November, 2022 by and between The Bank of Missouri ISAOA (Grantee), and the CITY OF COLUMBIA, MISSOURI (Grantor), a municipal corporation, whose address is P.O. Box 6015, Columbia, Missouri, 65205-6015.

WHEREAS, Grantor is the holder of certain promissory note in the original amount of \$275,000.00 dated the 3rd day of August, 1998, and beneficiary of a certain Deed of Trust securing said promissory note, recorded in Book 1451, Page 9 of the Boone County, Missouri Records and is the holder of certain promissory note in the original amount of \$555,084 dated the 22nd day of May, 1997 and a certain Deed of Trust securing said promissory note, recorded in Book 1323, Page 909. Relating to property located at 1601 Hanover Blvd., Buildings 3-11 Columbia, Boone County, Missouri, and further described as follows:

LOT TWO (2) OF HANOVER ESTATES PLAT ONE (1), A SUBDIVISION IN THE CITY OF COLUMBIA, MISSOURI, AS SHOWN BY PLAT RECORDED IN PLAT BOOK 30, PAGE 92 RECORDS OF BOONE COUNTY, MISSOURI.

WHEREAS, Grantee has requested Grantor to subordinate the above described Deeds of Trust recorded in Book 1451, Page 9 and Book 1323, Page 909 of the Boone County, Missouri Records to a Deed of Trust to be executed to Grantee in the principal amount not to exceed \$480,000.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other valuable consideration, Grantor hereby subordinates the above-described Deeds of Trust recorded in Book 1451, Page 9 and Book 1323, Page 909 of the Boone County, Missouri Records to the lien of Grantee's Deed of Trust to be executed by Hanover Estates, LP to Grantee covering said property.

The parties agree that the Grantor's above-described Deeds of Trust recorded in Book 1451, Page 9 and Book 1323, Page 909 of the Boone County, Missouri Records remain in second position to The Bank of Missouri ISAOA only and any other deed of trust required to be subordinated to The Bank of Missouri ISAOA shall be behind and junior to the City's deed of trust.

The parties agree that the fixed loan amounts secured by The Bank of Missouri ISAOA Deed of Trust will secure the repayment of funds advanced under the The Bank of Missouri ISAOA Deed of Trust, including but not limited to, funds advanced to satisfy unpaid taxes and unpaid insurance, to ensure the validity and priority of The Bank of Missouri ISAOA Deed of Trust.

It is distinctly understood that this instrument is not to be held or construed as a release of said Grantor's lien upon any part of the real estate secured by said Deed of Trust recorded in Book 1451, Page 9, and Book 1323, Page 909 Boone County, Missouri Records, but is solely to subordinate said lien to the Deed of Trust in favor of Grantee as set out above.

