

Introduced by _____ Council Bill No. R10-23

A RESOLUTION

approving Commerce Bank and Mischler Financial Group as approved financial institutions for the investment of pooled funds; authorizing execution of agreements and establishing authority for designated city employees to establish brokerage accounts at such financial institutions.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Commerce Bank is hereby approved as a financial institution for the investment of pooled funds held by the City. The Finance Director, Assistant Director of Finance and the Treasurer are authorized to invest pooled funds in securities managed by Commerce Bank as set forth in the banking resolutions and agreements previously authorized by R148-21. The City Manager and Finance Director are authorized to execute any additional documents necessary to establish such brokerage account with Commerce Bank that are consistent with the banking resolutions and agreements previously approved.

SECTION 2. Mischler Financial Group, Inc. is hereby approved as a financial institution for the investment of pooled funds held by the City. The City Manager and Finance Director are authorized to invest pooled funds in securities managed by Mischler Financial Group, Inc. as set forth in the agreements attached hereto as Exhibit A and Exhibit B. The authorized signatory on Exhibit A and Exhibit B shall be the Finance Director. The City Manager and Finance Director are authorized to execute any additional documents necessary to establish such brokerage account with Mischler Financial Group, Inc. that are consistent with Exhibit A and Exhibit B.

ADOPTED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor