

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JANUARY 31, 2023

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BEARD & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

February 21, 2023

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of January 31, 2023 and 2022 and the related statement of activities for the month then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.



Beard & Associates, PC
Columbia, MO

Columbia Community Land Trust
Statement of Financial Position
As of January 31, 2023

	Total	
	As of Jan 31, 2023	As of Jan 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
First Mid Bank & Trust	108,459.70	116,701.42
First Mid Bank & Trust - Ground Lease Fees	23,978.48	15,624.90
Total Bank Accounts	\$ 132,438.18	\$ 132,326.32
Accounts Receivable		
Accounts Receivable (A/R)	600.00	520.00
Total Accounts Receivable	\$ 600.00	\$ 520.00
Other Current Assets		
Prepaid Expenses	5,875.17	0.00
Undeposited Funds	80.00	0.00
Total Other Current Assets	\$ 5,955.17	\$ 0.00
Total Current Assets	\$ 138,993.35	\$ 132,846.32
Fixed Assets		
Land Purchases	294,997.58	294,997.58
Total Fixed Assets	\$ 294,997.58	\$ 294,997.58
Other Assets		
Construction in Process	0.00	162,124.78
Total Other Assets	\$ 0.00	\$ 162,124.78
TOTAL ASSETS	\$ 433,990.93	\$ 589,968.68
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	67.25	153.25
Total Accounts Payable	\$ 67.25	\$ 153.25
Total Current Liabilities	\$ 67.25	\$ 153.25
Long-Term Liabilities		
Notes Payable - Providence Bank	0.00	0.00
NP - Providence 82070	0.00	103,886.56
Total Notes Payable - Providence Bank	\$ 0.00	\$ 103,886.56
Total Long-Term Liabilities	\$ 0.00	\$ 103,886.56
Total Liabilities	\$ 67.25	\$ 104,039.81
Equity		
Net Assets - With Donor Restrictions	294,998.00	294,998.00
Net Assets - Without Restrictions	138,442.20	206,158.55
Net Revenue	483.48	-15,227.68
Total Equity	\$ 433,923.68	\$ 485,928.87
TOTAL LIABILITIES AND EQUITY	\$ 433,990.93	\$ 589,968.68

Note

See Accountants' Compilation Report

Columbia Community Land Trust
Statement of Activities
January 2023

	Total		
	Jan 2023	Jan 2023 (YTD)	Jan 2022 (PY YTD)
Revenue			
Donations - InKind	4,548.58	4,548.58	4,548.58
Ground Lease Fees	760.00	760.00	680.00
Total Revenue	\$ 5,308.58	\$ 5,308.58	\$ 5,228.58
Gross Profit	\$ 5,308.58	\$ 5,308.58	\$ 5,228.58
Expenditures			
Advertising & Marketing			142.44
Interest Expense			67.35
Office Supplies & Software	34.80	34.80	
Professional Services			
Accounting fees	155.00	155.00	155.00
Legal Fees	69.00	69.00	529.00
Professional Fees			15,000.00
Total Professional Services	\$ 224.00	\$ 224.00	\$ 15,684.00
QuickBooks Payments Fees	17.72	17.72	13.89
Salaries - Inkind	4,548.58	4,548.58	4,548.58
Total Expenditures	\$ 4,825.10	\$ 4,825.10	\$ 20,456.26
Net Operating Revenue	\$ 483.48	\$ 483.48	-\$ 15,227.68
Net Revenue	\$ 483.48	\$ 483.48	-\$ 15,227.68

Note

See Accountants' Compilation Report

Tuesday, Feb 21, 2023 07:32:25 AM GMT-8