



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: December 18, 2023

Re: Authorize an Airport Lease Agreement with American Airlines, Inc.

Executive Summary

Authorize the City Manager to execute an Airport Lease Agreement with American Airlines, Inc., to lease a portion of the Columbia Regional Airport terminal for purposes of conducting its air transportation business for a three year period.

Discussion

Staff requests to enter into an agreement with American Airlines, Inc., to lease 1,576 square feet of ticket counter, office, and storage space at Columbia Regional Airport as designated on Exhibits A, B and C of the attached lease agreement. The initial term of the agreement is for three years commencing on June 1, 2023 and will terminate May 31, 2026. The rent shall be \$15.00 per square foot for the first twelve month period with annual increases identified in the agreement for the following years. Staff requests that all action taken prior to execution of the agreement be ratified, effective June 1, 2023.

Fiscal Impact

Short-Term Impact: American Airlines will pay \$23,640 for year 1 and subsequent increases for years 2 and 3.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Reliable and Sustainable Infrastructure, Tertiary Impact: Inclusive and Equitable Community

Comprehensive Plan Impacts:

Primary Impact: Land Use & Growth Management, Secondary Impact: Mobility, Connectivity, and Accessibility, Tertiary Impact: Economic Development

Legislative History

Suggested Council Action

Authorize the City Manager to execute an Airport Lease Agreement with American Airlines, Inc., to lease a portion of the Columbia Regional Airport terminal for purposes of conducting its air transportation business for a three year period. Staff is also requesting that all action taken prior to execution of the agreement be ratified, effective June 1, 2023.