



June 22, 2016

Randy Cole, Housing Programs Supervisor City of Columbia, Community Development Department P.O. Box 6015 Columbia, MO 65205

Re: Letter of Support for Establishment of a Community Land Trust in Columbia, MO

Dear Randy,

As an organization committed to the elimination of poverty in mid-Missouri, we recognize the impact of housing costs on those who are struggling. When their housing costs exceed 30% of their household income, as they often do, their ability to meet their basic needs and opportunities to gain economic stability dramatically decline. The City clearly acknowledged this dynamic when it committed to "increase the stock of affordable energy-efficient, universal design homes in Columbia" in the 2016-2019 Strategic Plan. There are several strategies a city could employ to achieve this mission. The City already supports the development of affordable single-family homes by providing a subsidy to income eligible homebuyers and by focusing CDBG and HOME funds on this issue. A Community Land Trust would both add value to existing efforts and create opportunities to more rapidly meet City goals.

A Community Land Trust will help to stabilize neighborhoods, increase homeownership opportunities, support economic stability, and decrease mobility for families with children at risk. Central Missouri Community Action offers its full support for the establishment of a Community Land Trust.

I hope that we can be of assistance while establishing this important affordable housing tool.

In Partnership,

Darin Preis, CCAP, MPA

Executive Director



Housing Authority of the City of Columbia, Missouri

Columbia 201 Switzler Street, Columbia, MO 65203
Housing Authority Office: 573.443.2556 • TTY Relay 800.735.2966 • Fax: 573.443.0051 • www.ColumbiaHA.com

June 20, 2016

Mr. Randy Cole, Housing Programs Supervisor City of Columbia, Community Development Department P.O. Box 6015 Columbia, MO 65205

RE:

Letter of Support for the Creation of a Community Land Trust in Columbia

Dear Randy:

The Columbia Housing Authority would like to offer its strong support for the City proceeding with implementing a Community Land Trust (CLT) organization, as a separate 501(c)3 nonprofit corporation.

The City currently supports the development of affordable owner-occupied housing by providing a subsidy to income eligible homebuyers. The implementation of a CLT would further protect these investments of public funding by maintaining a long-term interest in these properties. A CLT would ensure that the homes maintain their affordability throughout the resale process. This is accomplished by a restriction that would require CLT homes only be sold to income eligible buyers at an affordable price as well as ensuring that the homes remain owner-occupied.

A Columbia CLT would also eliminate the need for additional subsidies to future buyers of a CLT unit, while also providing an additional benefit to the neighborhood by reducing the risk of foreclosure.

I believe the establishment of a CLT by the City of Columbia would offer another significant option in the effort to create and maintain affordable housing in our community.

Best Regards,

Phil Steinhaus, CEO

Columbia Housing Authority



BOARD OF REALTORS®

August 1, 2016

Mayor & Members of the City Council City of Columbia Missouri P.O. Box 6015 Columbia, MO 65202-6015

Re: Community Land Trust

Dear Mayor and Members of the City Council:

Lynch

I am writing to express the Columbia Board of REALTORS® Board of Director's support for the creation of the Columbia Community Land Trust Initiative. Our Board feels this type of program will help create affordable housing in the City of Columbia, which is greatly needed.

We do support this concept as a vehicle for voluntary contributions to address affordable housing. However, we would not support the City of Columbia requiring property owners to donate land, infrastructure, and/or funds to the land trust corporation as a requirement for any regulatory approval.

Sincerely,

Dennis Lynch

2016 President

Columbia Board of REALTORS®

cc: Randall Cole

DL:bt







July 15, 2016

Mr. Randy Cole, Housing Programs Supervisor City of Columbia, Community Development Department P.O. Box 6015 Columbia, MO 65205

RE: Letter of Support for the Creation of a Community Land Trust in Columbia

Dear Randy,

Since 1905, the Columbia Chamber of Commerce has been a voluntary, member-supported organization of business, industrial and professional people who are dedicated to developing, promoting and maintaining a sound and healthy economic climate for Columbia.

As a guiding principle the Chamber believes Government should place a high priority on core issues such as economic development, infrastructure, public health, public safety, transportation and the financial well-being of our community.

Creating community based solutions to address one of the biggest challenges facing low-income seniors and people with disabilities is an effort worthy of city-wide support and the endorsement from the Columbia Chamber of Commerce.

The City of Columbia currently subsidizes the sale price of homes developed with public/private charitable resources up to \$25,000. The creation of a Community Land Trust will accomplish three things:

- 1. Protects City Investments in affordable homeownership opportunities.
 - a. Ensures homes resale to income qualified buyers at affordable rates.
 - b. Ensures homes developed with public/private subsidies remain as owneroccupied.
 - c. Eliminates the need to provide additional subsidies to future buyers.
 - d. Ensures homes maintain their quality and condition.
- 2. Protects neighborhoods from adverse impacts of foreclosure.
- 3. Provides on-going support with lower income homebuyers to ensure successful homeownership.



The Columbia Chamber of Commerce believes the establishment of a Community Land Trust by the City of Columbia with a separate non-profit 501(C)(3) organization to operate the program will aid in the efforts to create and maintain affordable housing in our community.

Sincerely,

Matt McCormick, IOM, CCE

President

Columbia Chamber of Commerce



Executive Committee

President Mitzi Clayton Vice President Steve Gulfirle

> Secretary Gwen Jones

Treasorer David Putnam Past President Jun Swancy

Jan Swaney Campaign Chairs IKe & Samh Messer

Directors
Jason Recking
Damian Dean
Tom Dugan
Cameron Dunofun

Teresa Magruder
Mindy McCubbin
Nathan Miller
Erik Morse
Steve Nagel
Eryca Neville
Troy Norton
Erica Pefferman
Clydr Ruffin
Ed Stavone
Cynthia Schreen
Mahree Skala
Sermard Solomon
Staven Sowers
Peter Stiepleman
Beter Van Waarde
Andy Waters

Ex-Officio Randy Cole Debornh Daniels Steve Hells Kelly Wallis

Executive Director Andrew Grahau July 23, 2016

Randy Cole City of Columbia 500 E. Walnut, Suite 108 PO BOX 6015 Columbia, MO 65205

Re: Support for Community Land Trust (CLT) organization

Dear Randy:

As the Executive Director for the Heart of Missouri United Way, I am writing in support for the City of Columbia to proceed with implementing a Community Land Trust (CLT) organization as a separate 501(c)3 nonprofit organization.

The City currently supports the development of affordable owner-occupied housing by providing a subsidy to income eligible homebuyers. The implementation of a CLT would further protect these investments of public funding by maintaining a long-term-interest in these properties. A CLT would ensure that the homes maintain their affordability throughout the resale process and remain owner occupied.

A Columbia CLT would also eliminate the need for additional subsidies to future buyers of a CLT unit, while also providing an additional benefit to the neighborhood by reducing the risk of foreclosure, and ensuring the homes are well maintained.

United Way's work in our community is linked to wrap-around services that seek to promote stability and self-sufficiency. Affordable housing is an essential component in providing this stability. With the establishment of a CLT, our community will have one more tool to create and maintain affordable housing, which will advance all of our goals. Therefore, I support and endorse the implementation of a Columbia CLT.

Sincerely,

Executive Director

Heart of Missouri United Way

GIVE.

105 East Ash Street Suite 300 Columbia, MO 65203 tel: 573.443.4523 fax: 573.874.1285 www.uwheartmo.org



JES Dev Co, Inc. P.O. Box 7688

Columbia, Missouri 65203 Phone – (573) 443-2021 / (573) 874-7116 - Fax

July 13, 2016

Mr. Randy Cole City of Columbia P.O. Box 6015 Columbia, MO 65205

RE:

Letter of Support for the Creation of a Community Land Trust in Columbia

Dear Randy:

JES Dev Co, Inc. would like to offer our support to the City of Columbia for the implementation of a Community Land Trust (CLT) organization, as a separate 501(c)3 nonprofit corporation.

As a local housing developer of market and affordable rental housing properties in Columbia, we support the City's efforts to provide affordable owner-occupied housing by providing a subsidy to income eligible homebuyers. We feel the implementation of a CLT would further protect these investments of public funding by maintaining a long-term interest in these properties as well as ensuring that the homes will maintain their affordability throughout the resale process.

A Columbia CLT would also eliminate the need for additional subsidies to future buyers of a CLT unit, while also providing an additional benefit to the neighborhood by reducing the risk of foreclosure.

I believe the establishment of a CLT by the City of Columbia would offer another significant option in the effort to create and maintain affordable housing in the community.

Sincerely,

Brian Kimes

Director of Acquisitions



573-874-1646 | (TTY) 573-874-4121 1401 Hathman Place | Columbia, MO 65201 www.silcolumbia.org

June 23, 2016

Mr. Randy Cole, Housing Programs Supervisor City of Columbia, Community Development Department P.O. Box 6015 Columbia, MO 65205

RE: Letter of Support for the Creation of a Community Land Trust in Columbia

Dear Randy:

Services for Independent Living (SIL) offers its strong support for the City proceeding with implementing a Community Land Trust (CLT) organization, as a separate 501(c)3 nonprofit corporation. The biggest challenge low income seniors and people with disabilities face is the shortage of affordable and universally designed accessible homes.

The City currently supports the development of affordable owner-occupied housing by providing a subsidy to income eligible homebuyers. The implementation of a CLT would further protect these investments of public funding by maintaining a long-term interest in these properties. A CLT would ensure that the homes maintain their affordability throughout the resale process. This is accomplished by a restriction that would require CLT homes only be sold to income eligible buyers at an affordable price as well as ensuring that the homes remain owner-occupied.

A Columbia CLT would also eliminate the need for additional subsidies to future buyers of a CLT unit, while also providing an additional benefit to the neighborhood by reducing the risk of foreclosure.

SIL believes the establishment of a CLT by the City of Columbia would offer another significant option in the effort to create and maintain affordable housing in our community, especially for low income seniors and people with disabilities.

Respectfully,

Executive Director

Services for Independent Living