

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance To: City Council From: City Manager & Staff Council Meeting Date: January 3, 2017 Re: Resolution to contract with VSP for vision insurance (voluntary benefit).

Executive Summary

Allows the City to continue using VSP as the vision insurance provider for employees during FY 2017.

Discussion

VSP is a voluntary insurance option covering vision benefits for employees. Premiums are withheld from employee's payroll checks and sent to VSP for this benefit.

The current contract with VSP for vision insurance covering employees as a voluntary benefit expired December 31, 2016 and was extended by the vendor to avoid disruption of benefits through January 31, 2017, a copy of which is marked "Exhibit A" and is attached to this Resolution.

This Resolution would affirm the use of VSP as the voluntary benefit provider in 2016 and allow the City to continue using VSP for vision services in 2017. During 2017, a new RFP will be issued and a contract awarded for these services for 2018. VSP service agreement renewals are for a 24 month period. If VSP wins the competitive open bid, this agreement will remain in place through December 2018 but will be terminated early with notice as allowed in the contract if a more competitive bid is found for 2018.

Fiscal Impact

Short-Term Impact: None Long-Term Impact: None

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



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Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History	
Date	Action
09-01-2010	No prior council action, previous contract was awarded through RFP #432-10.
08-11-2014	Service renewal agreement signed for contract period January 1, 2015 – December 31, 2016 extended by VSP through January 31, 2017.

Suggested Council Action

Adopt the attached Resolution.