Council Bill: B 170-17

MOTION TO AMEND:

MADE BY: _____

SECONDED BY: _____

MOTION: I move that Council Bill <u>B 170-17</u> be amended as set forth on this amendment sheet.

Material deleted from the original bill is shown in strikeout; material added to original bill shown <u>underlined</u>.

Section 2 is renumbered as Section 3 and a new Section 2 is added to read as follows:

"SECTION 2. The owner, in lieu of construction of the sidewalks removed from the PD Plan, shall pay to the city the equivalent of the cost of the sidewalk construction which has been determined to be \$40,500.00. The city shall hold such funds in escrow and may authorize, at the direction of the Director of Public Works, the use of such funds for the construction or maintenance of sidewalks within or immediately adjacent to the Old Hawthorne development. The funds shall be used by the city for such purposes within a period of seven (7) years following the payment into escrow by the owner. Any portion of the funds remaining in escrow at the expiration of seven (7) years shall be returned to the then owner(s) of the property."