

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: September 5, 2017

Re: Transfer of Funds-Short Street Parking Facility Project

Executive Summary

Transferring funds from the Short Street parking facility project account to the City's self-insurance fund account for legal fees related to the construction of the Short Street parking garage.

Discussion

Staff is requesting a transfer of funds in the amount of \$25,086.60 from the Short Street parking facility project account to the City's self-insurance fund account for legal fees associated with the ongoing litigation related to the construction of the Short Street parking garage.

Fiscal Impact

Short-Term Impact: Transferring \$25,086.60 from Short Street parking facility project account. Long-Term Impact: Unknown at this time since litigation is ongoing.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History	
Date	Action
None	None

Suggested Council Action

Authorize the transfer of funds from the Short Street parking facility project account to the City's self-insurance fund account.