



October 5, 2017

Mike Griggs
City of Columbia
Department of Parks and Recreation
1 S Seventh Street
Columbia MO 65201

Mr. Griggs,

I write this letter today on behalf of the Friends of the Farm partnership. Since November 2016, Columbia Center for Urban Agriculture, Columbia Farmers Market, and Sustainable Farms & Communities, together the Friends of the Farm partnership, have been fundraising to pay for capital expenses at a new Agriculture Park at Clary-Shy Park on Ash Street in Columbia, Missouri.

To date, the non-profit partners listed above have paid all expenses for design, architecture, engineering, marketing, and fundraising related to the Agriculture Park. Biddable construction documents for the park are almost complete and the non-profit partners will pay all future invoices for services rendered to create these documents. Upon the completion of these documents, the non-profit partners will gift them to the City. The total estimated value of the construction documents is \$446,840.

As of today, the non-profit partners have:

- \$170,000 in cash on hand for this project. These available funds are being reserved for design fees and campaign operating expenses.
- \$664,840 in pledges which will come available over the next ten years. See the attached Anticipated Pledge Disbursement Schedule.

After operating / lease agreements are signed between both the City and CCUA, and the City and CFM, pledged funds, less anticipated campaign operating expenses for the coming year(s), will be donated to the City by January 1st of each year.

To be clear, the dollar amounts above do not include the following donations which have already been donated or pledged to the City of Columbia:

- \$400,000 from City's Park Sales Tax
- \$400,000 from United States Department of Interior
- \$700,000 from Missouri Foundation for Health
- \$495,000 from University of Missouri Health Care

We are actively fundraising to cover the cost of future phases of the project.

Sincerely,

Billy Polansky
Executive Director

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ANTICIPATED PLEDGE DISBURSEMENT SCHEDULE
As of 10/05/2017

Year	Pledges Due	Disbursement Date
2018	\$336,008	1/1/2019
2019	\$207,512	1/1/2020
2020	\$31,045	1/1/2021
2021	\$27,425	1/1/2022
2022	\$12,850	1/1/2023
2023	\$12,500	1/1/2024
2024	\$12,500	1/1/2025
2025	\$12,500	1/1/2026
2026	\$12,500	1/1/2027
TOTAL	\$664,840	