

## Tiger Hotel TIF

Tax year	Gross Sales Calculated based on Reporting Month received by City less hotel receipts for room charges	Actual Economic Active Tax (EATS) Captured by TIF	PILOT	Gross Sales Projections (excluding Rooms) from Cost Benefit Analysis	Projected EATS to be captured by TIF per cost benefit analysis	Projected PILOT to be captured per cost benefit analysis	Assessed Property Value	Amount that should have been captured in CBA	
Base Year	445,451.00								
current tax rate								0.03125 correct tax rate	
								\$ 20,130.00	base used
CY 2009	544,225.00	1,527.86		-	-	-	322,700.00		
CY 2010	690,547.00	3,791.35		739,950.00	2,035.00	54,240.00	322,700.00	23,123.44	1,496.72
CY 2011	566,182.00	1,867.56		1,281,000.00	9,885.00	131,256.00	322,700.00	40,031.25	9,950.63
CY 2012	524,266.25	1,420.30		1,325,000.00	10,534.00	131,256.00	322,700.00	41,406.25	10,638.13
CY 2013	345,558.75	669.51	31,235.37	1,371,000.00	11,215.00	134,337.00	799,999.00	42,843.75	11,356.88
CY 2014	1,438,394.25	21,589.68	68,960.01	1,419,000.00	11,913.00	134,337.00	1,366,399.00	44,343.75	12,106.88
CY 2015	1,542,398.76	23,648.96	68,578.42	1,465,000.00	12,612.00	137,479.00	1,366,399.00	45,781.25	12,825.63
CY 2016	1,574,866.38	24,291.84	67,726.77	1,507,940.00	13,292.00	137,479.00	1,366,399.00	47,123.13	13,496.57
CY 2017 through September	1,039,367.40	13,688.92	-	1,552,148.00	13,993.00	140,684.00	1,366,399.00	48,504.63	14,187.32
<b>Totals</b>	<b>8,265,805.79</b>	<b>92,495.98</b>	<b>236,500.57</b>	<b>10,661,038.00</b>	<b>85,479.00</b>	<b>1,001,068.00</b>			
									<b>86,058.76</b>
Total collected			328,996.55						

Note: Initial tax rate utilized in the cost benefit analysis (CBA) used 3.325 for the County rate but it should have been 3.125. Therefore, rate was set at .200 to high.