

## Regency Hotel TIF

	Gross Sales Calculated based on Reporting Month received by City less hotel receipts for room charges	Actual Economic Active Tax (EATS) Captured by TIF	Actual PILOT Collected for CY	Gross Sales Projections (excluding Rooms) from Cost Benefit Analysis	Projected EATS to be captured by TIF per cost benefit analysis	Projected PILOT to be captured per cost benefit analysis	Property Assessed Value	Amount that should have been used in CBA for the EATS number based on correct tax rate	
Base year is CY2010								0.03125	32,671.00
CY 2011	21,115.25	-		150,000.00	-	-	251,904.00		
CY 2012	-	-		-	-	99,638.00	251,904.00		
CY 2013	-	817.83		1,308,268.00	54,821.00	217,363.00	251,904.00	40,883.38	4,106.19
CY 2014	1,700,632.75	35,732.84	76,836.12	1,435,065.00	61,131.00	217,363.00	1,414,768.00	44,845.78	6,087.39
CY 2015	1,940,852.14	52,495.65	157,978.55	1,484,420.00	67,049.00	222,072.00	2,656,000.00	46,388.13	6,858.57
CY 2016	2,170,781.17	41,752.83	156,004.43	1,508,573.00	69,265.00	222,072.00	2,656,000.00	47,142.91	7,235.96
CY 2017 through September	1,439,278.13	16,018.59	-	1,534,364.00	71,081.00	226,876.00	2,656,000.00	47,948.88	7,638.94
<b>Totals</b>	<b>7,272,659.44</b>	<b>146,817.74</b>	<b>390,819.10</b>	<b>7,420,690.00</b>	<b>323,347.00</b>	<b>1,205,384.00</b>		<b>31,927.05</b>	
	<b>Total collected</b>		<b>537,636.84</b>						

Note: The cost benefit analysis (CBA) included the general sales tax on the sale of hotel rooms. The City's number does not include the general sales tax on sale of hotel room rentals as this was recently removed based on a legal interpretation from the City's legal counsel.