

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Cultural Affairs

To: City Council

From: City Manager & Staff

Council Meeting Date: December 4, 2017

Re: Appropriation of funds

Executive Summary

This is an appropriation of funds of the net proceeds of the Celebration of the Arts 2017 event.

Discussion

The 2017 Celebration of the Arts was held on September 13 at the Boone County History & Culture Center with the intent that the net proceeds would be transferred to the Columbia Arts Fund. This action transfers net proceeds of the event to the Columbia Arts Fund at the Community Foundation of Central Missouri.

Fiscal Impact

Short-Term Impact: The Columbia Arts Fund will grow by \$10,264.64

Long-Term Impact: The Columbia Arts Fund will grow more than that due to returns.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Economy, Secondary Impact: Social Equity, Tertiary Impact: Public Safety

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable and Sustainable Communities, Tertiary Impact: Inter-Governmental Cooperation

Legislative History	
Date	Action
N/A	N/A

Suggested Council Action

Approve the appropriation of funds.