Introduced by _____

First Reading

Second Reading _____

Ordinance No.

Council Bill No. <u>B 386-17</u>

AN ORDINANCE

amending Chapter 27 of the City Code relating to energy efficiency loans for commercial properties; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Chapter 27 of the Code of Ordinances of the City of Columbia, Missouri, is hereby amended as follows:

Material to be deleted in strikeout; material to be added underlined.

Sec. 27-167. Energy efficiency loans.

(a) The city hereby establishes the loan programs listed in this section, subject to the availability of funds for such purposes, for qualified electric customers of the water and light utility.

. . .

(e) Commercial loans shall be restricted to customers that qualify and shall <u>be up</u> to not exceed thirty thousand dollars (\$30,000.00) <u>per electric meter</u>, but shall not exceed ninety thousand dollars (\$90,000.00) per property on which the electric meters are located.

. . .

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2018.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor