



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: September 4, 2018

Re: Declaring the Results of the Special Election held on August 7, 2018

## Executive Summary

Staff has prepared a resolution to formally declare and approve the results of the special election held on August 7, 2018 on the issuance of Water and Electric System Revenue Bonds.

## Discussion

On August 7, 2018, the voters approved the following proposition:

Proposition 1: Shall the City of Columbia, Missouri issue its Water and Electric System Revenue Bonds in the amount of \$42,845,000.00 for the purpose of extending, expanding, improving, repairing, replacing and equipping the City-owned waterworks system with the cost of operation and maintenance of said water and electric system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its water and electric system, including all future extensions and improvements thereto?

A resolution has been prepared to formally declare the special election results as certified by County Clerk Taylor W. Burks. Staff prepares the resolution declaring the election results to create a permanent city record which tracks the outcome of the election.

## Fiscal Impact

Short-Term Impact: None.

Long-Term Impact: None.

## Strategic & Comprehensive Plan Impact

### [Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### [Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## Legislative History

Date	Action
05/21/2018	Ordinance No. 023535: Calling a special election, to be held on August 7, 2018, on the question whether to issue Water and Electric System Revenue Bonds.

## Suggested Council Action

Adoption of the resolution.