

A RESOLUTION

declaring the results of the special election held on August 7, 2018 to issue Water and Electric System Revenue Bonds.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council declares that the special election held in the City of Columbia, Missouri on August 7, 2018, on the question whether to issue Water and Electric System Revenue Bonds, was duly and regularly held and conducted in accordance with the laws of the State of Missouri and the ordinances of the City of Columbia, Missouri.

SECTION 2. In accordance with the results of the election certified by Taylor W. Burks, Clerk of the County Commission and Election Authority in and for the County of Boone, State of Missouri, the Council hereby finds and declares that the following votes were cast in the August 7, 2018, special election:

PROPOSITION 1

Shall the City of Columbia, Missouri issue its Water and Electric System Revenue Bonds in the amount of \$42,845,000.00 for the purpose of extending, expanding, improving, repairing, replacing and equipping the City-owned waterworks system with the cost of operation and maintenance of said water and electric system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its water and electric system, including all future extensions and improvements thereto?

YES 19,293
NO 4,358

SECTION 3. Based on the results of the election set forth in Section 2, the Council hereby declares that a majority of the qualified voters of the City voting on Proposition 1 approved the proposition.

ADOPTED this _____ day of _____, 2018.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor