

Columbia CLT Functions

Site selection

- + Identify sites and coordinate land-use planning and site selection
- + Select and acquire site
- + Develop site – platting, grading, public infrastructure (water, sewer, alleys, sidewalks, driveways)

Project development

- + Develop project concept for CCLT owner-occupied homes – number of homes; size and amenities of homes; cost; etc.
- + Arrange project financing
- + Secure required housing affordability subsidies
- + Coordinate development and construction of homes, working with local builder/developer
- + Secure mortgage financing commitments from local banks for qualified CLT homebuyers

Pre-Purchase Stewardship

- + Ensure that prospective homebuyer receive pre-purchase education (and counseling, if needed)
- + Provide education to CLT homebuyers regarding benefits and responsibilities of CLT homeownership
- + Select homebuyer household for each CLT home
- + Assist selected homebuyer households through home purchase and land leasing and move-in

Post-Purchase Stewardship

- + Communicate, interact with, stay in contact with CLT homeowners
- + Monitor and enforce CLT homeowner compliance with ground lease agreements (e.g., collect monthly lease fees; real estate taxes and insurance premiums are paid; etc.)
- + Intervene, as needed, when issues arise
- + Provide or arrange for ongoing support and assistance for CLT homeowners, as needed
- + Manage transfer of ownership of CLT homes
 - + Transfer to heirs
 - + Resale
- + Start the process all over again

Community Outreach and Education

- + Coordinate community organizing and efforts to build community support for proposed project
- + Market homes and promote CLT homeownership to prospective CLT homebuyer households
- + Explain Columbia CLT's mission to various stakeholders and community constituencies – City of Columbia; nonprofit organizations; civic organizations; faith-based community; neighbors and neighborhood organizations; etc.