

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
SEPTEMBER 30TH, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 32,768,956	\$ 28,669,351
Inventory	\$ 6,118,682	\$ 5,628,569
GASB 31 Cash Adjustment Balance	(1,110,711)	(212,303)
Accounts Receivable	23,197,911	22,050,957
Grants Receivable	-	-
Accrued Interest	163,736	152,110
Due from Other Funds	-	-
Advances to other Funds	-	-
Loans Receivable from Other Funds	79,290	76,354
Prepaid Expenses	-	26,094
	<u>61,217,864</u>	<u>56,391,132</u>
Total Current Assets		
	<u>61,217,864</u>	<u>56,391,132</u>
RESTRICTED ASSETS:		
Cash for Bond Debt Service and		
Interest and Cash with Fiscal Agents	11,577,448	10,901,507
Bond Cash for Capital Projects Account	20,883,223	26,684,387
Enterprise Cash Restricted for		
Capital Projects	21,166,242	23,444,894
Replacement and Renewal Account	1,500,000	1,500,000
Debt Service Reserve Account	13,872,869	13,872,869
Customer Security and Escrow Deposits	5,128,594	4,917,331
	<u>74,128,376</u>	<u>81,320,988</u>
Total Restricted Assets		
	<u>74,128,376</u>	<u>81,320,988</u>
OTHER ASSETS:		
Net Pension Asset	-	-
Unamortized Costs	-	-
Investments	-	-
Loans Receivable from Other Funds		
- Noncurrent	271,575	350,865
	<u>271,575</u>	<u>350,865</u>
Total Other Assets		
	<u>271,575</u>	<u>350,865</u>
FIXED ASSETS:		
Property, Plant, and Equipment	518,984,548	517,515,614
Accumulated Depreciation	(257,117,377)	(243,062,074)
	<u>261,867,171</u>	<u>274,453,540</u>
Net Plant in Service		
	<u>261,867,171</u>	<u>274,453,540</u>
Construction in Progress	28,640,263	14,398,230
	<u>28,640,263</u>	<u>14,398,230</u>
Net Fixed Assets		
	<u>290,507,434</u>	<u>288,851,770</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred Charge on Pension	4,931,152	4,931,152
Deferred Charge on Refunding	8,251,739	8,851,315
	<u>13,182,891</u>	<u>13,782,467</u>
Total Deferred Outflows of Resources		
	<u>13,182,891</u>	<u>13,782,467</u>
TOTAL ASSETS	<u>\$ 439,308,140</u>	<u>\$ 440,697,222</u>

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET**

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	<u>2018</u>	<u>2017</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts Payable	\$ 3,953,717	\$ 7,807,840
Accrued Payroll and Payroll Taxes	1,697,458	1,735,168
Accrued Sales Tax	537,905	400,230
Due to Other Funds	1,361,965	1,657,539
Other Liabilities	<u>846,572</u>	<u>548,770</u>
Total Current Liabilities	<u>8,397,617</u>	<u>12,149,547</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Construction Contracts Payable	343,544	1,315,870
Accrued Interest	3,239,531	3,380,256
Revenue Bonds Payable - Current Maturities	6,715,000	5,341,750
Special Obligation Bonds Payable - Current Maturities	3,025,000	2,900,000
Customer Security and Escrow Deposits	5,257,241	4,917,331
Penison Liability	<u>1,899,192</u>	<u>1,899,192</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>20,479,508</u>	<u>19,754,399</u>
LONG-TERM LIABILITIES:		
Loans Payable to Other Funds	-	-
Revenue Bonds Payable	137,314,874	145,387,238
Special Obligation Bonds Payable	<u>54,952,847</u>	<u>58,134,385</u>
Total Long-Term Liabilities	<u>192,267,721</u>	<u>203,521,623</u>
DEFERRED INFLOWS OF RESOURCES:		
Deferred Gain on Pension	1,826,992	1,826,992
Deferred Gain on Refunding	<u>115,263</u>	<u>125,923</u>
Total Deferred Inflows of Resources	<u>1,942,255</u>	<u>1,952,915</u>
Total Liabilities	<u>223,087,101</u>	<u>237,378,484</u>
RETAINED EARNINGS:		
Invested in Capital Assets, Net of Related Debt	116,997,898	111,434,605
Net Restricted Assets for Debt Service	15,881,552	15,564,902
Capital Improvement	20,893,742	23,334,090
Unrestricted	<u>62,447,847</u>	<u>52,985,141</u>
Total Retained Earnings	<u>216,221,039</u>	<u>203,318,738</u>
Total Fund Equity	<u>216,221,039</u>	<u>203,318,738</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 439,308,140</u></u>	<u><u>\$ 440,697,222</u></u>

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
SEPTEMBER 30TH, 2018 AND 2017

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
ASSETS			
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 4,092,736	\$ 28,676,220	\$ 32,768,956
Inventory	\$ 1,104,831	\$ 5,013,851	\$ 6,118,682
GASB 31 Cash Adjustment Balance	(1,351,616)	240,905	(1,110,711)
Accounts Receivable	3,737,903	19,460,008	23,197,911
Grants Receivable	-	-	-
Accrued Interest	52,013	111,723	163,736
Due from Other Funds	-	-	-
Advances to other Funds	-	-	-
Loans Receivable from Other Funds	-	79,290	79,290
Prepaid Expenses	-	-	-
Total Current Assets	<u>7,635,867</u>	<u>53,581,997</u>	<u>61,217,864</u>
RESTRICTED ASSETS:			
Cash for Bond Debt Service and			
Interest and Cash with Fiscal Agents	4,549,924	7,027,524	11,577,448
Bond Cash for Capital Projects Account	2,741,091	18,142,132	20,883,223
Enterprise Cash Restricted for			
Capital Projects	12,410,032	8,756,210	21,166,242
Replacement and Renewal Account	450,000	1,050,000	1,500,000
Debt Service Reserve Account	5,303,287	8,569,582	13,872,869
Customer Security and Escrow Deposits	<u>1,265,991</u>	<u>3,862,603</u>	<u>5,128,594</u>
Total Restricted Assets	<u>26,720,325</u>	<u>47,408,051</u>	<u>74,128,376</u>
OTHER ASSETS:			
Net Pension Asset	-	-	-
Unamortized Costs	-	-	-
Investments	-	-	-
Loans Receivable from Other Funds			
- Noncurrent	<u>-</u>	<u>271,575</u>	<u>271,575</u>
Total Other Assets	<u>-</u>	<u>271,575</u>	<u>271,575</u>
FIXED ASSETS:			
Property, Plant, and Equipment	177,583,754	341,400,794	518,984,548
Accumulated Depreciation	<u>(56,019,186)</u>	<u>(201,098,191)</u>	<u>(257,117,377)</u>
Net Plant in Service	<u>121,564,568</u>	<u>140,302,603</u>	<u>261,867,171</u>
Construction in Progress	<u>6,137,204</u>	<u>22,503,059</u>	<u>28,640,263</u>
Net Fixed Assets	<u>127,701,772</u>	<u>162,805,662</u>	<u>290,507,434</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Charge on Pension	1,628,669	3,302,483	4,931,152
Deferred Charge on Refunding	<u>298,669</u>	<u>7,953,070</u>	<u>8,251,739</u>
Total Deferred Outflows of Resources	<u>1,927,338</u>	<u>11,255,553</u>	<u>13,182,891</u>
TOTAL ASSETS	<u><u>\$ 163,985,302</u></u>	<u><u>\$ 275,322,838</u></u>	<u><u>\$ 439,308,140</u></u>

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
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	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	\$ 1,067,009	\$ 2,886,708	\$ 3,953,717
Accrued Payroll and Payroll Taxes	402,239	1,295,219	1,697,458
Accrued Sales Tax	99,886	438,019	537,905
Due to Other Funds	346,573	1,015,392	1,361,965
Other Liabilities	<u>346,572</u>	<u>500,000</u>	<u>846,572</u>
Total Current Liabilities	<u>2,262,279</u>	<u>6,135,338</u>	<u>8,397,617</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):			
Construction Contracts Payable	99,907	243,637	343,544
Accrued Interest	1,102,404	2,137,127	3,239,531
Revenue Bonds Payable - Current Maturities	3,447,520	3,267,480	6,715,000
Special Obligation Bonds Payable - Current Maturities	-	3,025,000	3,025,000
Customer Security and Escrow Deposits	1,415,679	3,841,562	5,257,241
Pension Liability	<u>626,733</u>	<u>1,272,459</u>	<u>1,899,192</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>6,692,243</u>	<u>13,787,265</u>	<u>20,479,508</u>
LONG-TERM LIABILITIES:			
Loans Payable to Other Funds	-	-	-
Revenue Bonds Payable	55,339,518	81,975,356	137,314,874
Special Obligation Bonds Payable	<u>-</u>	<u>54,952,847</u>	<u>54,952,847</u>
Total Long-Term Liabilities	<u>55,339,518</u>	<u>136,928,203</u>	<u>192,267,721</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred Gain on Pension	602,907	1,224,085	1,826,992
Deferred Gain on Refunding	<u>74,765</u>	<u>40,498</u>	<u>115,263</u>
Total Deferred Inflows of Resources	<u>677,672</u>	<u>1,264,583</u>	<u>1,942,255</u>
Total Liabilities	<u>64,971,712</u>	<u>158,115,389</u>	<u>223,087,101</u>
FUND EQUITY			
CONTRIBUTED CAPITAL:			
Contributed Capital (net)	<u>-</u>	<u>-</u>	<u>-</u>
Total Contributed Capital	<u>-</u>	<u>-</u>	<u>-</u>
RETAINED EARNINGS:			
Invested in Capital Assets, Net of Related Debt	71,839,417	45,158,481	116,997,898
Net Restricted Assets for Debt Service	9,315,884	6,565,668	15,881,552
Capital Improvement	12,341,142	8,552,600	20,893,742
Unrestricted	<u>5,517,147</u>	<u>56,930,700</u>	<u>62,447,847</u>
Total Retained Earnings	<u>99,013,590</u>	<u>117,207,449</u>	<u>216,221,039</u>
Total Fund Equity	<u>99,013,590</u>	<u>117,207,449</u>	<u>216,221,039</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 163,985,302</u></u>	<u><u>\$ 275,322,838</u></u>	<u><u>\$ 439,308,140</u></u>

**CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30TH, 2018 AND 2017
PERCENTAGE CHANGE FROM PRIOR YEAR**

	2018						2017		
	Water	% Change	Electric	% Change	Combined	% Change	Water	Electric	Combined
OPERATING REVENUES:									
Residential	\$ 18,289,838	8.1%	\$ 56,343,679	11.9%	\$ 74,633,517	11.0%	\$ 16,924,232	\$ 50,330,730	\$ 67,254,962
Commercial and Industrial	7,809,531	10.2%	58,296,169	1.5%	66,105,700	2.4%	7,084,081	57,448,378	64,532,459
Intragovernmental Sales	-	0.0%	1,379,323	-2.4%	1,379,323	-2.4%	-	1,412,819	1,412,819
St Lighting & Traffic Signs	-	0.0%	7,601	2.7%	7,601	2.7%	-	7,402	7,402
Sales to Public Authorities	-	0.0%	14,482,895	6.4%	14,482,895	6.4%	-	13,610,247	13,610,247
Sales for Resale	-	0.0%	878,743	5.5%	878,743	5.5%	-	832,964	832,964
Connection Fees	513,209	-45.4%	-	0.0%	513,209	-45.4%	940,653	-	940,653
Miscellaneous	157,807	-54.4%	2,836,188	29.3%	2,993,995	17.9%	346,186	2,193,001	2,539,187
TOTAL OPERATING REVENUES	26,770,385	5.8%	134,224,598	6.7%	160,994,983	6.5%	25,295,152	125,835,541	151,130,693
OPERATING EXPENSES:									
Production	4,748,874	0.0%	73,334,774	-4.6%	78,083,648	-4.3%	4,750,399	76,863,975	81,614,374
Transmission and Distribuion	5,666,164	0.0%	13,105,388	-11.4%	18,771,552	-8.2%	5,664,611	14,787,856	20,452,467
Accounting and Collection	2,639,255	3.6%	5,539,743	-7.5%	8,178,998	-4.2%	2,547,891	5,991,779	8,539,670
Administrative and General	1,367,096	0.4%	5,431,041	3.7%	6,798,137	3.0%	1,361,782	5,236,694	6,598,476
TOTAL OPERATING EXPENSES	14,421,389	0.7%	97,410,946	-5.3%	111,832,335	-4.6%	14,324,683	102,880,304	117,204,987
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION									
	12,348,996	12.6%	36,813,652	60.4%	49,162,648	44.9%	10,970,469	22,955,237	33,925,706
PAYMENT-IN-LIEU-OF-TAX									
	(4,340,335)	9.0%	(12,437,799)	4.7%	(16,778,134)	5.8%	(3,981,315)	(11,878,002)	(15,859,317)
DEPRECIATION									
	(3,276,061)	-3.8%	(11,098,857)	-9.0%	(14,374,918)	-7.9%	(3,406,141)	(12,202,568)	(15,608,709)
OPERATING INCOME (LOSS)									
	4,732,600	32.1%	13,276,996	-1279.8%	18,009,596	632.8%	3,583,013	(1,125,333)	2,457,680
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	597,853	216.6%	1,519,868	165.1%	2,117,721	177.9%	188,808	573,353	762,161
Loss on the Sale of Fixed Assets	(24,915)	0.0%	(24,021)	0.0%	(48,936)	0.0%	(14,633)	(1,770,990)	(1,785,623)
Miscellaneous Revenue	333,804	27.7%	1,531,759	-25.8%	1,865,563	-19.8%	261,466	2,064,517	2,325,942
Revenue from Other Governments	-	0.0%	4,000	0.0%	4,000	0.0%	-	-	-
Bond Interest Expense	(2,109,137)	-3.2%	(5,481,028)	-2.5%	(7,590,165)	-2.7%	(2,178,739)	(5,620,086)	(7,798,825)
Unrealized Gain (Loss) on Investments	(10,723)	0.0%	(24,806)	0.0%	(35,529)	0.0%	(55,549)	(122,538)	(178,087)
Miscellaneous Expense	(1,220)	0.0%	(1,064)	0.0%	(2,284)	0.0%	(1,604)	(6,716)	(8,320)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,214,338)		(2,475,292)		(3,689,630)		(1,800,251)	(4,882,460)	(6,682,752)
INCOME (LOSS) BEFORE OPERATING TRANSFERS									
	3,518,262	97.3%	10,801,704	-279.8%	14,319,966	-438.9%	1,782,762	(6,007,793)	(4,225,072)
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	0	-	0.0%	-	0.0%	-	3,143,236	3,143,236
Operating Transfers to Other Funds	(152,903)	-24.2%	(639,249)	-78.1%	(792,152)	-74.6%	(201,650)	(2,915,542)	(3,117,192)
TOTAL OPERATING TRANSFERS	(152,903)		(639,249)		(792,152)		(201,650)	227,694	26,044
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION									
	3,365,359	112.8%	10,162,455	-275.8%	13,527,814	-422.2%	1,581,112	(5,780,099)	(4,199,028)
Capital Contribution	-	0.0%	-	0.0%	-	0.0%	175,966	-	175,966
NET INCOME (LOSS)	3,365,359	91.5%	10,162,455	-275.8%	13,527,814	-436.3%	1,757,078	(5,780,099)	(4,023,062)
Amortization of Contributed Capital	-		-		-		-	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	3,365,359	91.5%	10,162,455	-275.8%	13,527,814	-436.3%	1,757,078	(5,780,099)	(4,023,062)
RETAINED EARNINGS, BEGINNING OF PERIOD					202,693,221	-2.2%	207,341,800		
RETAINED EARNINGS, END OF PERIOD					\$ 216,221,039	6.3%	\$ 203,318,738		

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE MONTH OF SEPTEMBER 30, 2018

	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	\$ 2,000,957	\$ 5,492,194	\$ 7,493,151
Commercial and Industrial	1,138,263	6,044,000	7,182,263
Intragovernmental Sales	-	142,216	142,216
St Lighting & Traffic Signs	-	726	726
Sales to Public Authorities	-	1,493,268	1,493,268
Sales for Resale	-	89,570	89,570
Connection Fees	24,709	-	24,709
Miscellaneous	4,050	497,459	501,509
TOTAL OPERATING REVENUES	<u>3,167,979</u>	<u>13,759,433</u>	<u>16,927,412</u>
OPERATING EXPENSES:			
Production	525,451	8,205,732	8,731,183
Transmission and Distributuion	602,191	1,252,283	1,854,474
Accounting and Collection	202,056	452,341	654,397
Administrative and General	114,334	550,819	665,153
TOTAL OPERATING EXPENSES	<u>1,444,032</u>	<u>10,461,175</u>	<u>11,905,207</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	1,723,947	3,298,258	5,022,205
PAYMENT-IN-LIEU-OF-TAX	(346,574)	(1,015,390)	(1,361,964)
DEPRECIATION	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING INCOME (LOSS)	<u>1,377,373</u>	<u>2,282,868</u>	<u>3,660,241</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	-	12,459	12,459
Loss on the Sale of Fixed Assets	-	-	-
Miscellaneous Revenue	57,819	115,380	173,199
Revenue from Other Governments	-	-	-
Interest Expense	(175,762)	(450,656)	(626,418)
Unrealized Gain (Loss) on Investments	-	-	-
Miscellaneous Expense	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(117,943)</u>	<u>(322,817)</u>	<u>(440,760)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,259,430</u>	<u>1,960,051</u>	<u>3,219,481</u>
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	-	-
Operating Transfers to Other Funds	(11,563)	(51,266)	(62,829)
TOTAL OPERATING TRANSFERS	<u>(11,563)</u>	<u>(51,266)</u>	<u>(62,829)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	1,247,867	1,908,785	3,156,652
Capital Contribution	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	\$ 1,247,867	\$ 1,908,785	\$ 3,156,652

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30TH, 2018
ACTUAL AS PERCENTAGE OF BUDGET

	<u>Water</u>	<u>FY18 Budget</u>	<u>% of Budget</u>	<u>Electric</u>	<u>FY18 Budget</u>	<u>% of Budget</u>	<u>Combined</u>	<u>FY18 Budget</u>	<u>% of Budget</u>
OPERATING REVENUES:									
Residential	\$ 18,289,838	\$ 18,184,615	100.6%	\$ 56,343,679	\$ 55,167,734	102.1%	\$ 74,633,517	\$ 73,352,349	101.7%
Commercial and Industrial	7,809,531	7,233,624	108.0%	58,296,169	64,211,968	90.8%	66,105,700	71,445,592	92.5%
Intragovernmental Sales	-	-	0.0%	1,379,323	1,339,293	103.0%	1,379,323	1,339,293	103.0%
St Lighting & Traffic Signs	-	-	0.0%	7,601	82,008	9.3%	7,601	82,008	9.3%
Sales to Public Authorities	-	-	0.0%	14,482,895	9,787,142	148.0%	14,482,895	9,787,142	148.0%
Sales for Resale	-	-	0.0%	878,743	1,000,000	87.9%	878,743	1,000,000	87.9%
Connection Fees	513,209	650,000	79.0%	-	-	0.0%	513,209	650,000	79.0%
Miscellaneous	157,807	250,000	63.1%	2,836,188	3,059,506	92.7%	2,993,995	3,309,506	90.5%
TOTAL OPERATING REVENUES	26,770,385	26,318,239	101.7%	134,224,598	134,647,651	99.7%	160,994,983	160,965,890	100.0%
OPERATING EXPENSES:									
Production	4,748,874	6,446,492	73.7%	73,334,774	80,791,577	90.8%	78,083,648	87,238,069	89.5%
Transmission and Distribuion	5,666,164	5,413,054	104.7%	13,105,388	13,880,945	94.4%	18,771,552	19,293,999	97.3%
Accounting and Collection	2,639,255	2,642,006	99.9%	5,539,743	6,388,055	86.7%	8,178,998	9,030,061	90.6%
Administrative and General	1,367,096	1,984,639	68.9%	5,431,041	5,046,062	107.6%	6,798,137	7,030,701	96.7%
TOTAL OPERATING EXPENSES	14,421,389	16,486,191	87.5%	97,410,946	106,106,639	91.8%	111,832,335	122,592,830	91.2%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	12,348,996	9,832,048	125.6%	36,813,652	28,541,012	129.0%	49,162,648	38,373,060	128.1%
PAYMENT-IN-LIEU-OF-TAX	(4,340,335)	(3,676,196)	118.1%	(12,437,799)	(12,446,480)	99.9%	(16,778,134)	(16,122,676)	104.1%
DEPRECIATION	(3,276,061)	(3,063,432)	106.9%	(11,098,857)	(11,910,078)	93.2%	(14,374,918)	(14,973,510)	96.0%
OPERATING INCOME (LOSS)	4,732,600	3,092,420	153.0%	13,276,996	4,184,454	317.3%	18,009,596	7,276,874	247.5%
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	597,853	580,000	103.1%	1,519,868	1,364,884	111.4%	2,117,721	1,944,884	108.9%
Loss on the Sale of Fixed Assets	(24,915)	-	0.0%	(24,021)	-	0.0%	(48,936)	-	0.0%
Miscellaneous Revenue	333,804	218,000	153.1%	1,531,759	1,283,020	119.4%	1,865,563	1,501,020	124.3%
Revenue from Other Governments	-	-	0.0%	4,000	-	0.0%	4,000	-	0.0%
Interest Expense	(2,109,137)	(2,262,000)	93.2%	(5,481,028)	(5,286,000)	103.7%	(7,590,165)	(7,548,000)	100.6%
Unrealized Gain (Loss) on Investments	(10,723)	-	0.0%	(24,806)	-	0.0%	(35,529)	-	0.0%
Miscellaneous Expense	(1,220)	-	0.0%	(1,064)	-	0.0%	(2,284)	-	0.0%
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,214,338)	(1,464,000)	82.9%	(2,475,292)	(2,638,096)	93.8%	(3,689,630)	(4,102,096)	89.9%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	3,518,262	1,628,420	216.1%	10,801,704	1,546,358	698.5%	14,319,966	3,174,778	451.1%
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	-	0.0%	-	-	0.0%	-	-	0.0%
Operating Transfers to Other Funds	(152,903)	(139,938)	109.3%	(639,249)	(615,187)	103.9%	(792,152)	(755,125)	104.9%
TOTAL OPERATING TRANSFERS	(152,903)	(139,938)	109.3%	(639,249)	(615,187)	103.9%	(792,152)	(755,125)	104.9%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	3,365,359	1,488,482	226.1%	10,162,455	931,171	1091.4%	13,527,814	2,419,653	559.1%
Capital Contribution	-	-	0.0%	-	-	0.0%	-	-	0.0%
NET INCOME (LOSS)	\$ 3,365,359	\$ 1,488,482	226.1%	\$ 10,162,455	\$ 931,171	1091.4%	\$ 13,527,814	\$ 2,419,653	559.1%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30TH, 2018
YEAR-TO-DATE CASH PROJECTION (Created by Utility Staff)

	2018		
	Water	Electric	Combined
OPERATING REVENUES:			
Residential	\$ 18,289,838	\$ 56,343,679	\$ 74,633,517
Commercial and Industrial	7,809,531	58,296,169	66,105,700
Intragovernmental Sales	-	1,379,323	1,379,323
St Lighting & Traffic Signs	-	7,601	7,601
Sales to Public Authorities	-	14,482,895	14,482,895
Sales for Resale	-	878,743	878,743
Connection Fees	513,209	-	513,209
Miscellaneous	157,807	2,836,188	2,993,995
TOTAL OPERATING REVENUES	26,770,385	134,224,598	160,994,983
OPERATING EXPENSES:			
Production	4,748,874	73,334,774	78,083,648
Transmission and Distributuion	5,666,164	13,105,388	18,771,552
Accounting and Collection	2,639,255	5,539,743	8,178,998
Administrative and General	1,367,096	5,431,041	6,798,137
TOTAL OPERATING EXPENSES	14,421,389	97,410,946	111,832,335
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	12,348,996	36,813,652	49,162,648
PAYMENT-IN-LIEU-OF-TAX	(4,340,335)	(12,437,799)	(16,778,134)
DEPRECIATION	-	-	-
OPERATING INCOME (LOSS)	8,008,661	24,375,853	32,384,514
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	597,853	1,519,868	2,117,721
Loss on the Sale of Fixed Assets	-	-	-
Miscellaneous Revenue	333,804	1,531,759	1,865,563
Revenue from Other Governments	-	4,000	4,000
Bond Interest Expense	(2,109,137)	(5,481,028)	(7,590,165)
Unrealized Gain (Loss) on Investments	-	-	-
Miscellaneous Expense	(1,220)	(1,064)	(2,284)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,178,700)	(2,426,465)	(3,605,165)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	6,829,961	21,949,388	28,779,349
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	-	-
Operating Transfers to Other Funds	(152,903)	(639,249)	(792,152)
TOTAL OPERATING TRANSFERS	(152,903)	(639,249)	(792,152)
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	6,677,058	21,310,139	27,987,197
Capital Contribution	-	-	-
NET INCOME (LOSS)	6,677,058	21,310,139	27,987,197
CASH POSITION PRIOR TO CAPITAL AND DEBT	6,677,058	21,310,139	27,987,197
TOTAL FY 2018 ENTERPRISE FUNDS USED FOR CAPITAL PROJECTS	(3,600,000)	(5,850,000)	(9,450,000)
YEAR-TO-DATE PORTION OF TOTAL PRINCIPAL AMOUNT	(3,319,910)	(6,030,090)	(9,350,000)
YEAR-TO-DATE FY18 CASH POSITION	(242,852)	9,430,049	9,187,197

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
ESTIMATED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30TH, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES		
Residential Sales	\$ 18,289,838	\$ 16,924,232
Commercial and Industrial Sales	7,809,531	7,084,081
Connection Fees	513,209	940,653
Miscellaneous	<u>157,807</u>	<u>346,186</u>
TOTAL OPERATING REVENUES	<u>26,770,385</u>	<u>25,295,152</u>
OPERATING EXPENSES		
Production:		
Source of Supply:		
Operating Supervision and Engineering	-	22,128
Operating Labor and Expense	248,111	3,309
Purchase of Water for Resale	14,447	13,922
Maintenance of Wells	348,801	218,267
Miscellaneous	<u>192</u>	<u>237</u>
Total Source of Supply	<u>611,551</u>	<u>257,863</u>
Power and Pumping:		
Supervision and Engineering	-	46,017
Operating Labor and Expense	245,895	520,896
Maintenance of Structures and Improvements	13,160	1,771
Maintenance of Pumping Equipment	227,627	101,716
Power Purchased	6,709	6,500
Miscellaneous	<u>1,357,429</u>	<u>1,345,134</u>
Total Power and Pumping	<u>1,850,820</u>	<u>2,022,034</u>
Purification:		
Supplies and Expense	127,302	117,206
Labor	549,614	425,607
Chemicals	821,815	694,277
Maintenance of Purification Equipment	<u>787,772</u>	<u>1,233,412</u>
Total Purification	<u>2,286,503</u>	<u>2,470,502</u>
Total Production	<u>4,748,874</u>	<u>4,750,399</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	463,026	341,939
Maps and Records	563,826	880,643
Transmission and Distributions Lines	218,964	161,991
Meter	<u>40,518</u>	<u>9,796</u>
Total Operations	<u>1,286,334</u>	<u>1,394,369</u>

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2018</u>	<u>2017</u>
Maintenance:		
Supervision and Engineering	\$ -	\$ -
Maintenance of Structures and Improvements	-	-
Maintenance of Transmission/Distribution Lines	2,274,965	2,053,782
Maintenance of Distribution Reservoirs	-	85,920
Maintenance of Services	1,195,598	1,256,069
Maintenance of Meters	324,420	310,103
Maintenance of Hydrants	137,385	220,222
Maintenance of Miscellaneous Plant	-	-
	<u>3,932,368</u>	<u>3,926,096</u>
Total Maintenance		
Other:		
Stores	6,092	5,894
Transportation	441,370	338,252
	<u>447,462</u>	<u>344,146</u>
Total Other		
Total Transmission and Distribution	<u>5,666,164</u>	<u>5,664,611</u>
Accounting and Collection		
Meter Reading	243,200	313,701
Billing and Accounting	2,261,033	2,109,735
Uncollectible Accounts	135,022	124,455
	<u>2,639,255</u>	<u>2,547,891</u>
Total Accounting and Collection		
Administrative and General:		
General Office Salaries	760,198	805,433
Insurance	422,103	394,186
Special Service	-	-
Office Supplies and Expense	180,941	159,438
Rent	-	-
Miscellaneous	-	-
Energy conservation	3,854	2,725
Merchandise/Jobbing and Contract Work	-	-
	<u>1,367,096</u>	<u>1,361,782</u>
Total Administrative and General		
TOTAL OPERATING EXPENSES	<u>14,421,389</u>	<u>14,324,683</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 12,348,996</u>	<u>\$ 10,970,469</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
ESTIMATED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30TH, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES		
Residential Sales	\$ 56,343,679	\$ 50,330,730
Commercial and Industrial Sales	58,296,169	57,448,378
Intergovernmental Sales	1,379,323	1,412,819
Street Lighting and Traffic Signs	7,601	7,402
Sales to Public Authorities	14,482,895	13,610,247
Sales for Resale	878,743	832,964
Miscellaneous	<u>2,836,188</u>	<u>2,193,001</u>
TOTAL OPERATING REVENUES	<u>134,224,598</u>	<u>125,835,541</u>
OPERATING EXPENSES		
Production:		
Operations:		
Supervision and Engineering	1,108,093	774,495
Steam Expenses	1,058,100	1,057,654
Electrical Expenses	590,898	3,903,934
Miscellaneous Steam Power Expenses	476,918	396,710
Fuel--Gas	<u>1,748,440</u>	<u>198,516</u>
Total Operations	<u>4,982,449</u>	<u>6,331,309</u>
Maintenance:		
Supervision and Engineering	419,660	362,487
Maintenance of Structures	-	-
Maintenance of Boiler Plants	126,897	162,325
Maintenance of Electrical Plant	160,008	108,446
Maintenance -- Other	<u>494,583</u>	<u>96,599</u>
Total Maintenance	<u>1,201,148</u>	<u>729,857</u>
Other:		
Purchased Power	66,451,686	68,974,245
Fuel--Natural Gas	699,491	828,564
Transportation and Other Production	<u>-</u>	<u>-</u>
Total Other	<u>67,151,177</u>	<u>69,802,809</u>
Total Production	<u>73,334,774</u>	<u>76,863,975</u>

ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2018</u>	<u>2017</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	\$ 816,998	\$ 870,652
Load Dispatching	1,674,280	1,442,525
Station	446,223	761,543
Overhead Line	476,700	1,480,562
Underground Line	263,721	169,328
Street Lighting and Signal System	-	4,178
Meter Services	183,765	184,194
Customer Installation	251	-
Miscellaneous Distribution	1,407,202	2,483,607
Transportation	382,674	348,331
Storeroom	9,137	8,841
Rents	-	-
Transmission of Electricity	<u>109,999</u>	<u>133,910</u>
Total Operations	<u>5,770,950</u>	<u>7,887,671</u>
Maintenance:		
Supervision and Engineering	-	-
Maintenance of Structures	282,909	279,106
Maintenance of Station Equipment	295,527	157,668
Maintenance of Overhead Lines	4,200,485	3,749,508
Maintenance of Underground Lines	879,508	849,896
Maintenance of Line Transformer	26,846	8,555
Maintenance of Street Lights and Signal System	304,225	475,775
Maintenance of Meters	649,786	698,924
Maintenance of Miscellaneous Distribution Plant	<u>695,152</u>	<u>680,753</u>
Total Maintenance	<u>7,334,438</u>	<u>6,900,185</u>
Total Transmission and Distribution	<u>13,105,388</u>	<u>14,787,856</u>
Accounting and Collection		
Meter Reading	281,459	344,657
Customer Records and Collection	4,894,485	5,272,246
Uncollectible Accounts	<u>363,799</u>	<u>374,876</u>
Total Accounting and Collection	<u>5,539,743</u>	<u>5,991,779</u>
Administrative and General:		
Salaries	1,910,878	1,757,277
Property Insurance	1,087,623	1,031,755
Office Supplies and Expense	499,333	483,799
Communication Services	-	-
Maintenance of Communication Equipment	-	-
Outside Services Employed	421,046	8,737
Miscellaneous General Expense	450	-
Merchandise/Jobbing and Contract Work	-	265,890
Demonstrating and Selling	230,079	128,709
Rents	-	-
Energy conservation	<u>1,281,632</u>	<u>1,560,527</u>
Total Administrative and General	<u>5,431,041</u>	<u>5,236,694</u>
TOTAL OPERATING EXPENSES	<u>97,410,946</u>	<u>102,880,304</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF- TAX AND DEPRECIATION	<u>\$ 36,813,652</u>	<u>\$ 22,955,237</u>