

September 2018 Financial Statements for Water & Electric

NOTE: The September 2018 financial statements are preliminary and unaudited. There are still fiscal year-end transactions such as expense accruals and GASB adjustments that won't be made until mid-November that are not currently reflected in these statements.

Cash and cash equivalents: (Page 1 and 3)

- **Water:** \$4,092,736 up from \$3,595,140 in August 2018
- **Electric:** \$28,676,220 up from \$26,810,900 in August 2018
- **Overall:** \$32,768,956 up from \$30,406,040 in August 2018

Monthly billed usage:

- **Water:** September 2018 usage of 594,920 ccf's ; August 2018 usage 589,913 ccf's.
Higher than September 2017 (546,955 ccf's)
- **Electric:** September 2018 usage of 121,242,088 kWh's; August 2018 usage 115,161,083 kWh's.
Higher than September 2017 (103,817,087 kWh's)

Net Income Statement: (Page 6)

- **Operating Revenues**
 - **Water:** total operating revenues for September 2018, \$3,167,979 up from \$2,798,174 in August 2018
 - **Electric:** total operating revenues for September 2018, \$13,759,433 down from \$13,974,865 in August 2018
- **Operating Expenses**
 - **Water:** total operating expenses for September 2018, \$1,444,032 up from \$1,344,589 in August 2018
 - **Electric:** total operating expenses for September 2018, \$10,461,175 up from \$9,508,361 in August 2018

Statement of Revenue, Expenses and Changes in Retained Earnings: (Page 7)

- September 2018 represents 100.00% of the budget year
 - **Water:** Operating revenues are currently at 101.7% of budget and in August 2018 they were at 89.7% of budget (91.67% of the fiscal year)
 - **Electric:** Operating revenues are currently at 99.7% of budget and in August 2018 they were at 89.5% budget (91.67% of the fiscal year)
 - **Water:** Operating expenditures are currently at 87.5% of budget and in August 2018 they were at 78.7%. Well below the target. **REMINDER:** there are still year-end transactions such as expense accruals and GASB adjustments that won't be made until mid-November that are not currently reflected in these numbers.
 - **Electric:** Operating expenditures are currently at 91.8% of budget and in August 2018 they were at 81.9%. Well below the target. **REMINDER:** there are still year-end transactions such as expense accruals and GASB adjustments that won't be made until mid-November that are not currently reflected in these numbers