

CITY OF COLUMBIA
RAILROAD UTILITY FUND
ESTIMATED PRELIMINARY DRAFT PERIOD 5
COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDED SEPTEMBER, 2018 AND 2017

	2018	2017
OPERATING REVENUES:		
Switching Fees	266,988	308,146
Miscellaneous	<u>101,101</u>	<u>156,390</u>
TOTAL OPERATING REVENUES	<u>368,089</u>	<u>464,536</u>
OPERATING EXPENSES:		
Administration:		
Personal services	262,165	258,233
Materials and Supplies	36,568	45,466
Travel and Training	-	-
Intergovernmental	57,148	59,168
Utilities, Services, and Miscellaneous	<u>106,136</u>	<u>123,701</u>
Total Administration	<u>462,017</u>	<u>486,568</u>
TOTAL OPERATING EXPENSES	<u>462,017</u>	<u>486,568</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(93,928)	(22,032)
DEPRECIATION	<u>(394,159)</u>	<u>(451,073)</u>
OPERATING INCOME (LOSS)	<u>(488,087)</u>	<u>(473,105)</u>
NON-OPERATING REVENUES (EXPENSES):		
Revenue from Other Governmental Units	80,000	-
Investment Revenue	11,781	(2,453)
Investment Revenue - GASB 31	-	-
Miscellaneous Revenue	6,333	-
Interest Expense	(15,028)	(17,854)
Miscellaneous Expense	<u>-</u>	<u>(804)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>83,086</u>	<u>(21,111)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(405,001)</u>	<u>(494,216)</u>
OPERATING TRANSFERS:		
Operating Transfers from Other Funds	217,131	347,223
Operating Transfers to Other Funds	<u>-</u>	<u>-</u>
TOTAL OPERATING TRANSFERS	<u>217,131</u>	<u>347,223</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	(187,870)	(146,993)
Capital Contribution	<u>-</u>	<u>120,278</u>
NET INCOME (LOSS)	<u>(187,870)</u>	<u>(26,715)</u>
RETAINED EARNINGS, BEGINNING OF PERIOD	<u>7,654,974</u>	<u>7,681,689</u>
RETAINED EARNINGS, END OF PERIOD	<u><u>\$ 7,467,104</u></u>	<u><u>\$ 7,654,974</u></u>

RAILROAD UTILITY FUND
BALANCE SHEET
ESTIMATED PRELIMINARY DRAFT PERIOD 5
CREATED FOR INTERNAL MANAGEMENT USE ONLY
SEPTEMBER 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 461,654	\$ 314,950
Accounts Receivable	44,718	63,372
Grants Receivable	-	-
Accrued Interest	1,069	810
Due from Other Funds	-	-
Advances to other Funds	-	-
Loans Receivable from Other Funds	-	-
Inventory	136,026	136,805
Prepaid Expenses	-	-
	<u>643,467</u>	<u>515,937</u>
Total Current Assets		
RESTRICTED ASSETS:		
Cash and Current Bond Maturities and		
Interest and Cash with Fiscal Agents	-	-
Revenue Bond Construction Account	-	-
Cash and Marketable Securities		
Restricted for Capital Projects	78,996	157,805
Replacement and Renewal Account	-	-
Bond/Rent Reserve Account	-	-
	<u>78,996</u>	<u>157,805</u>
Total Restricted Assets		
OTHER ASSETS:		
Customer Security and Escrow Deposits	-	-
Grants Receivable	-	-
Net Pension Asset	-	-
	<u>-</u>	<u>-</u>
Total Other Assets		
FIXED ASSETS:		
Property, Plant, and Equipment	14,285,512	14,244,512
Accumulated Depreciation	<u>(7,330,006)</u>	<u>(6,900,997)</u>
	<u>6,955,506</u>	<u>7,343,515</u>
Net Plant in Service		
Construction in Progress	<u>174,030</u>	<u>120,278</u>
	<u>7,129,536</u>	<u>7,463,793</u>
Net Fixed Assets		
DEFERRED OUTFLOWS OF RESOURCES		
Outflows related to pensions	-	-
Loss on refunding of debt	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 7,851,999</u>	<u>\$ 8,137,535</u>

RAILROAD UTILITY FUND
BALANCE SHEET
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	<u>2018</u>	<u>2017</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts Payable	6,841	2,484
Accrued Payroll and Payroll Taxes	24,038	24,974
Accrued Sales Tax	-	-
Due to Other Funds	-	-
Loans Payable to Other Funds - Current		
Maturities	59,863	76,354
Other Liabilities	<u>3,150</u>	<u>3,150</u>
Total Current Liabilities	<u>93,892</u>	<u>106,962</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Construction Contracts Payable	-	24,734
Accrued Interest	-	-
Revenue Bonds Payable - Current		
Maturities	-	-
Special Obligation Bonds Payable -		
Current Maturities	-	-
Customer Security and Escrow Deposits	-	-
Advances from Other Funds	<u>-</u>	<u>-</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>-</u>	<u>24,734</u>
LONG-TERM LIABILITIES:		
Pension Liability	-	350,865
Loans Payable to Other Funds	291,003	
Revenue Bonds Payable	-	-
Special Obligation Bonds Payable	<u>-</u>	<u>-</u>
Total Long-Term Liabilities	<u>291,003</u>	<u>350,865</u>
Total Liabilities	<u>384,895</u>	<u>482,561</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Gain on Bond Refunding	-	-
Inflows related to pension	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
FUND EQUITY		
CONTRIBUTED CAPITAL:		
Contributions	<u>-</u>	<u>-</u>
Total Contributed Capital	<u>-</u>	<u>-</u>
RETAINED EARNINGS	7,467,104	7,654,974
Total Fund Equity	<u>7,467,104</u>	<u>7,654,974</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>7,851,999</u>	<u>8,137,535</u>