

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Cultural Affairs To: City Council From: City Manager & Staff Council Meeting Date: November 19, 2018 Re: Appropriating funds from the 2018 Celebration of the Arts event

Executive Summary

This is an appropriation of funds of the net proceeds of the Celebration of the Arts 2018 event.

Discussion

The 2018 Celebration of the Arts was held on August 29 at Orr Street Studios with the intent that the net proceeds would be transferred to the Columbia Arts Fund. This action transfers net proceeds of the event to the Columbia Arts Fund at the Community Foundation of Central Missouri.

Fiscal Impact

Short-Term Impact: The Columbia Arts Fund will grow by \$9,746.00 Long-Term Impact: The Columbia Arts Fund will grow more than that due to returns.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Economy, Secondary Impact: Social Equity, Tertiary Impact: Public Safety

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable and Sustainable Communities, Tertiary Impact: Inter-Governmental Cooperation

Legislative History	
Date	Action
N/A	N/A

Suggested Council Action

Approve the appropriation of funds.