

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development To: City Council From: City Manager & Staff Council Meeting Date: December 3, 2018 Re: Amendment to Lease Agreement with EAN Holdings, LLC at the Columbia Regional Airport.

Executive Summary

Authorizing the City Manager to sign an amendment to the lease agreement with EAN Holdings, LLC changing the name to Enterprise Leasing Company of STL, LLC, effective December 1, 2018.

Discussion

EAN Holdings, LLC requests to amend their agreement to change the name listed on the lease to Enterprise Leasing Company of STL, LLC. The purpose of this is to facilitate an internal restructuring. Both entities are wholly-owned subsidiaries of Enterprise Holdings, Inc. All other terms and conditions of the lease agreement shall remain in force and effect.

Fiscal Impact

Short-Term Impact: None Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History	
Date	Action
07/07/2009	R152-09 City Manager, William Watkins signed a letter of acknowledgment stating that Enterprise Leasing Company-Southwest was merging into EAN Holdings, LLC.



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Suggested Council Action

Authorize an amendment to the lease agreement with EAN Holdings, LLC to change the name on the lease to Enterprise Leasing Company of STL, LLC.