RESOLUTION TO REQUEST AUTHORIZATION OF REFERENDUM

WHEREAS, Section 105.353 RSMo establishes procedures whereby members of retirement systems in political subdivisions may obtain social security coverage; and

WHEREAS, it is deemed to be desirable that the <u>Business Loop Community Improvement</u> <u>District</u>, a political subdivision of the State of Missouri, obtain said social security coverage for certain coverage groups of its employees; and

WHEREAS, the Business Loop Community Improvement District desires to establish social security coverage pursuant to Section 218 [42 U.S.C. 418] of the Social Security Act and Section 105.350 RSMo for those positions of members of the SIMPLE IRA to include services performed by such individuals employed in positions covered by said retirement system as members of a coverage group established by Section 218(d) of said Act.

NOW, THEREFORE, BE IT RESOLVED, that the <u>Business Loop Community Improvement District</u>, desiring to offer social security coverage to services performed by its employees in positions covered by **SIMPLE IRA**, respectfully requests the Governor of the State of Missouri to authorize the necessary majority vote referendum among the eligible employees of said deemed retirement system as to whether a majority of such employees favors social security coverage. If said majority favors coverage, an agreement will be entered into by this governing body; and

BE IT FURTHER RESOLVED, that notice of the majority vote referendum shall be given to eligible members of the **SIMPLE IRA** not less than ninety days prior to the conduct of such referendum; and

BE IT FURTHER RESOLVED, that after the end of the ninety day notice period, a majority vote referendum shall be conducted in accordance with the requirements of Section 218(d) of the Social Security Act and applicable state and federal laws and regulations; that each eligible member of SIMPLE IRA, who received the ninety day notice of the referendum, shall be furnished a ballot for the majority vote referendum to permit the member to elect whether or not services should be excluded from or included under the State of Missouri's Social Security Agreement as hereinbefore provided. Such coverage will be effective as to services performed on and after June 4, 2015, only if a majority of the Business Loop Community Improvement District SIMPLE IRA members who are eligible to vote in the referendum vote in favor of Social Security coverage for which will then require an agreement to be made with the State of Missouri.

CERTIFICATION

We do hereby certify that the foregoing is a true ar	nd original copy of a Resolution adopted by the
governing body Business Loop Community Improv	
Signed: Board President	Signed: Board Secretary
Date: 42633 2018	Date: 23 Jeb 2018