RESOLUTION NO. 2018-5

A RESOLUTION OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT TO APPROVE THE LOOP CORRIDOR PLAN.

WHEREAS, the Business Loop Community Improvement District (the "C.I.D.") was created by the City Council of the City of Columbia, Missouri, pursuant to its duly approved and enacted Ordinance No. 22415 effective as of April 20, 2015, which approved a petition of the property owners within the District; and

WHEREAS, pursuant to the Community Improvement District Act (Sections 67.1401 through 67.1571 RSMo., as amended, the "Act"), the Petition, and the Ordinance, the District is a political subdivision of the State of Missouri; and

WHEREAS, Section 67.1461 of the Act grants a community improvement district the power to plan and advocate for improved public spaces, streets, sidewalks, amenities, public art, or any other useful, necessary, or desired improvement; and

WHEREAS, a survey of property owners, business owners, visitors, and the community at large listed improvements to make The Loop more attractive (landscaping, streetscape, banners, etc.); infrastructure improvements (sidewalks, undergrounding of power lines, stormwater management, high speed fiber, etc.); transportation (accessibility, parking, bikeability, bus systems, walkability, etc.); and economic development (investment, business recruitment, and retention, etc.) as their top priorities; and

WHEREAS, the conceptual plan was produced by the Business Loop C.I.D. with extensive stakeholder input and support, and the C.I.D. and its key stakeholders are committed to helping implement the conceptual plan for a more vibrant, sustainable, and economically strong Business Loop Corridor; and

WHEREAS, the Loop Corridor Plan is a vision for the future of the Business Loop Corridor which will allow the area to compete in the 21st century marketplace for investment through redevelopment and business attraction and retention; and

WHEREAS, the plan is conceptual and will require the collaboration and agreement of property owners and other stakeholders before any implementation will occur; and

WHEREAS, cooperation between the Business Loop C.I.D., the Missouri Department of Transportation, and the City of Columbia will be necessary for any improvements to the corridor; and

WHEREAS, creativity and flexibility, particularly in the area of stormwater management and zoning codes, will be necessary for successful brownfield redevelopment; and

WHEREAS, this plan will serve as a catalyst for private investment and improvements along the Business Loop Corridor,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The Board of Directors hereby approves the Loop Corridor Plan with the understanding that it is conceptual and will require the collaboration and agreement of property owners, government entities, and other stakeholders before any implementation will occur.

2. This Resolution shall take effect and be in full force and effect from and after its passage by the Board of Directors.

Adopted this ^{27th} day of March 2018.

Dave Griggs, Chairman of the Board of Directors

Attest:

Vicki Kemna, Secretary



CERTIFICATE

I, the undersigned, hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Business Loop Community Improvement District, passed by the Board of Directors on March 27, 2018 as the same appears of record in my office, and that said Resolution has not been modified, amended or repealed and is in full force and effect as of this date.

÷

DATED: March 27, 2018

Carrie Gartner, Executive Director